



University of Thessaly

SCHOOL OF ECONOMICS AND BUSINESS
DEPARTMENT OF ECONOMICS & DEPARTMENT OF ACCOUNTING AND FINANCE

INTERDEPARTMENTAL POSTGRADUATE PROGRAM

In Accounting and Auditing



OPERATION REGULATION OF MASTERS PROGRAM

VOLOS 2022

Preface

On behalf of the teaching and administrative staff, we welcome you to the Interdepartmental Postgraduate Program of Studies in "Accounting & Auditing," co-organized by the Department of Economic Sciences and the Department of Accounting and Finance of the University of Thessaly.

Our goal is for the graduates of the program to be recognized professionally as accountants, tax consultants, certified auditors, internal auditors, financial analysts, executives in financial organizations, and professionals in public financial and tax administration. Alongside practical specialization, the program aims at understanding and applying appropriate tools and research methodologies in the fields of accounting and auditing.

Our primary concern is the quality of the Study Program, ensuring that the knowledge provided leads our graduates to progress and success in the job market. To this end, the program is taught by reputable professors from various universities in Greece, as well as distinguished certified auditors and accountants with extensive experience in the auditing profession and in teaching International Financial Reporting Standards. At the same time, the Study Program is recognized by the Association of Chartered Certified Accountants (ACCA) and provides a maximum of nine exemptions from the ACCA certification. The recognition of the Study Program by ACCA significantly enhances the resumes of graduates, making them highly competitive in the job market.

We assure you that we will take every care to ensure that your study period is highly beneficial and filled with positive experiences.

The Director

Professor Georgios Iatridis

University of Thessaly

Department of Economic Sciences

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1. INTRODUCTION

The postgraduate program covers a significant number of theoretical and practical topics, including Audit, Accounting, Internal Control, International Financial Reporting Standards, International Audit Standards, Consolidated Financial Statements, Audit and Professional Ethics, Management Accounting, Costing, Company Accounting, Tax Legislation, Financial Markets and Capital, Corporate Law, Financial Management, and Risk Management. It also includes a range of topics addressing both the academic and professional perspectives of the participants, as well as the preparation and practice for the professional exams they will undertake.

Specifically covered are:

1. Alternative forms of investment (Commodities, Hedge Funds, Cryptocurrencies, etc.):
 - Risk-return diversification between traditional stock portfolios and alternative investment portfolios.
 - Cryptocurrency market analysis.
 - The impact of blockchain technology on accounting.
 - Models for predicting exchange rates.
 - The use of accounting information in determining stock values during crises.
 - Derivatives market and its relationship with the underlying stock market.
 - Evaluation of Greek mutual funds during crises.
2. The impact of the use of information systems on business performance:
 - The impact of accounting information systems on the quality of accounting information.
 - The use of big data technology in accounting.
 - Ethical issues in information systems in accounting.
3. The contribution of auditing and internal control:
 - The role of auditing in combating economic crime.
 - The contribution of internal control to the effectiveness of financial audits and risk reduction.
 - The importance of internal control in cost management.
 - Corporate governance and internal control.
 - The impact of internal control on financial information.
4. Tax evasion and methods of addressing it:
 - Tax audits of businesses.
 - Tax evasion - tax exemption and the role of the accountant.
 - Tax policy and economic development.
 - Level of tax evasion and cross-border transactions (transfer pricing).
 - Corruption and the role of auditing in combating it.
5. Cost accounting organization of enterprises.
6. The impact of accounting standards on the quality of financial information:
 - The role of corporate governance in reducing earnings manipulation and opportunistic behavior.
 - Corporate social responsibility and its impact on financial statements.

Upon successful completion of this program, graduates will be able to:

- Expand their technical skills in financial reporting and analysis, decision-making, tax compliance, programming, risk assurance, and compliance testing.
- Develop key professional skills, including critical thinking, effective communication and teamwork skills, and data analysis skills.
- Develop awareness of the needs of fields beyond their profession.
- Propose a course of action to a potential client using a framework or model for analyzing financial statements and other relevant data.

- Evaluate the accounting implications of an economic event by applying the principles, standards, and practices of financial accounting.
- Advise stakeholders on how strategic business risks relate to internal controls, financial reporting, taxation, and/or auditing using valid literature, on-site work, surveys, files, or other research data.
- Synthesize accounting information within the framework of other business functions to inform the business decision-making process.
- Develop arguments for and against alternative accounting decisions by weighing ethical consequences, their impact on stakeholders, and managing each one.
- Analyze statistical information.
- Understand and address complex issues.
- Apply their knowledge and understanding with a professional approach.
- Use the Accounting Coding System to search for valid answers to specific financial accounting issues.
- Identify ethical issues and apply appropriate ethical principles and rules to make ethical business decisions.
- Understand and apply International Financial Reporting Standards and analyze international financial statements.

2. UNIVERSITY OF THESSALY

A. ESTABLISHMENT AND ADMINISTRATION

The University of Thessaly was founded (along with the University of the Aegean and the Ionian University) in 1984 by Presidential Decree 83/1984 (Government Gazette 31/t.1/20-3-1984) and admitted its first students in the academic year 1988-89. The city of Volos was designated as the seat of the University. As a Higher Education Institution, the University is a Legal Entity of Public Law with full autonomy. It is supervised and funded by the State through the Ministry of Education and Religious Affairs. According to the new institutional framework for Higher Education (Law 4485/2017), the governing bodies of the University include the Senate, the Rectorate Council, the Rector, and the Vice-Rectors.

The Senate of the University of Thessaly

The Senate is composed of:

- The Rector, the four (4) Vice-Rectors, the Deans of the 8 Schools, and the Presidents of the 35 Departments.
- A representative of the Special Educational Personnel (SEP).
- A representative of the Special Teaching Personnel (STP).
- A representative of the special administrative-technical personnel (ATP).
- A representative of the administrative personnel.
- A representative of the students, postgraduates, and doctoral candidates.

For a detailed composition of the Senate, please refer to [this link](#).

B. ORGANIZATION OF SCHOOLS AND DEPARTMENTS

School of Humanities and Social Sciences (Volos)

- Department of Primary Education
- Department of Special Education
- Department of Preschool Education
- Department of History, Archaeology, and Social Anthropology
- Department of Linguistics and Intercultural Studies
- Department of Culture and Creative Media and Industries

School of Agricultural Sciences (Volos-Larissa-Karditsa)

- Department of Fisheries, Ichthyology, and Aquatic Environment
- Department of Crop Production and Rural Environment
- Department of Agriculture, Agritechnology, and Agribusiness
- Department of Animal Production Science
- Department of Food Science and Nutrition

Polytechnic School (Volos)

- Department of Architectural Engineering
- Department of Electrical and Computer Engineering
- Department of Spatial Planning, Urban Planning, and Regional Development
- Department of Mechanical Engineering
- Department of Civil Engineering

School of Health Sciences (Larissa-Karditsa-Lamia)

- Department of Medicine
- Department of Biochemistry and Biotechnology
- Department of Nursing
- Department of Veterinary Medicine
- Department of Public and Unified Health
- Department of Physiotherapy

School of Physical Education and Sport Science (Trikala)

- Department of Dietetics and Nutrition
- Department of Physical Education and Sport Science

School of Sciences (Lamia)

- Department of Mathematics
- Department of Informatics and Telecommunications
- Department of Informatics with Applications in Biomedicine
- Department of Physics

School of Engineering (Larissa-Karditsa)

- Department of Forestry, Wood Science, and Design
- Department of Environment
- Department of Energy Systems
- Department of Digital Systems

School of Economics and Business (Volos-Larissa)

- Department of Economics
- Department of Business
- Department of Accounting and Finance

C. POSTGRADUATE PROGRAMS

The University of Thessaly offers a total of 72 Postgraduate Programs, providing a comprehensive profile for the institution.

SCHOOL OF HUMANITIES AND SOCIAL SCIENCES

Department of Primary Education

- Modern Learning Environments and Teaching Material Production
- Organization and Administration of Education

Department of Preschool Education

- Educational Sciences: Pedagogical play and teaching material in early childhood

Department of Special Education

- Counseling in Special Education, Education, and Health
- Special Education

Department of History, Archaeology, and Social Anthropology

- Interdisciplinary Approaches to Historical, Archaeological, and Anthropological Studies

SCHOOL OF AGRICULTURAL SCIENCES

Department of Crop Production and Rural Environment

- Automations and Irrigations in Agricultural Constructions and Mechanization of Agriculture
- Modern Agricultural Production Systems in the Mediterranean Region
- Sustainable Agricultural Production and Environmental Management

Department of Fisheries, Ichthyology, and Aquatic Environment

- Sustainable Management of Aquatic Environment

POLYTECHNIC SCHOOL

Department of Mechanical Engineering

- Modern Design and Analysis Methods in Industry

Department of Spatial Planning, Urban Planning, and Regional Development

- Urban Planning
- Spatial Analysis and Environmental Management
- European Studies in Regional Development (taught in English)

Department of Civil Engineering

- Simulation of Systems and Design of Civil Engineering Projects
- Management of Hydro-meteorological Risks - Hydrohazards

Department of Architectural Engineering

- Architectural Design

Department of Electrical and Computer Engineering

- Postgraduate Program

SCHOOL OF HEALTH SCIENCES

Department of Medicine

- Primary Health Care

- Clinical Applications of Molecular Medicine
- Reproductive Biology
- Applied Public Health and Environmental Hygiene
- Human Genetics
- Methodology of Biomedical Research, Biostatistics, and Clinical Bioinformatics

Department of Veterinary Medicine

- Aquacultures - Pathological problems of cultivated aquatic organisms

Department of Biochemistry and Biotechnology

- Biotechnology - Quality of Food and Environment
- Applications of Molecular Biology and Molecular Genetics

SCHOOL OF PHYSICAL EDUCATION AND SPORT SCIENCE

Department of Exercise Science and Physical Education

- Exercise and Health
- Exercise Psychology
- Exercise and Quality of Life
- Sport and Exercise Psychology (Erasmus Mundus)
- Applied Kinesiology in the Armed Forces

SCHOOL OF ECONOMICS AND BUSINESS

Department of Economics

- Applied Economics

Department of Business Administration

- MBA
- Flexible Forms of Management

D. INTERDEPARTMENTAL POSTGRADUATE PROGRAMS

- Tourism and Culture Planning and Development (Department of Spatial Planning, Urban Planning, and Regional Development with the Department of Economics)
- Entrepreneurship (Department of Business Administration with the Department of Economics)
- Accounting and Auditing (Department of Accounting with the Department of Economics)
- Financial Physics and Financial Forecasts (Department of Physics with the Department of Economics and the International Hellenic University)

E. UNIVERSITY SERVICES- OFFICES OF THE UNIVERSITY OF THESSALY

The following offices and services operate at the University of Thessaly (UTH):

1. Administrative Services:

Administrative services of UTH are based in Volos, dealing with budget, payroll, seniority, procurement, etc.

- Administrative Director: Kostas Kafetzopoulos
- Financial Management Director: Vasiliki Fragou
- Academic Affairs Director: Maria Anastasiou

Departments:

- Student Affairs Department
- Student Welfare Department
- Cultural Exchanges and Public Relations Department

2. Technical Service:

Responsible for drafting and assigning studies, construction, supervision, and maintenance of building facilities.

Director: Georgios Papaioannou

3. Research Committee:

The Research Committee is responsible for managing the research programs conducted by the departments of the University of Thessaly (UTH) through a Special Research Account, which has been operational at UTH since 1990. The purpose of the account is to allocate and manage funds from any source intended to cover expenses necessary for the needs of research, education, training, and developmental projects carried out by the scientific personnel of UTH.

From 1990 until today, the Special Research Account has overseen more than 5500 research projects with a total budget of 300,000,000 euros. The Research Committee is located in the Tsalaata complex, Giannitsa & Lachana, Volos.

President: Deputy Rector for Research & Lifelong Learning, Associate Professor Ioanna Laliotou

Supervisor: Dimitrios Mesarouris

4. Library:

The Library of the University of Thessaly began its operation in 1988. It serves as a unified facility based in Volos, where the Central Library is located, and has branches in the four Thessalian cities where departments and schools of UTH are present. The Library is responsible for book orders, the management of scientific journals, and databases. All transactions of the Library (borrowing, reservations, orders) are carried out through an automated system of organization. Catalogs of books and periodicals, as well as databases, are available to users through the internet.

Organizational Coordinator: Dr. Giannis Klapsopoulos

Registration Procedure:

The right to use the Library is granted not only to members of the university community but also to all interested researchers, scholars, and the wider public in the region. To obtain a user identity from the Library, prospective users must complete the relevant application form, provided by the employee of the branch where they submit

their application, along with a passport-sized photo. Students must present their student ID and provide not only their residential address but also their permanent address and telephone number if available. The user identity can be used for borrowing or searching materials in all Library branches, regardless of the branch where the application for issuance was submitted. The submission of the application for obtaining user status signifies that the prospective user accepts all the terms of the Library's Operating Regulations.

For more information about the operation and services offered by the Library of UTH, you can visit the website <http://www.lib.uth.gr/>.

Addresses and Phone Numbers:

Central Library

- Address: Metamorfoseos 2, 383 33 Volos
- Phone: 24210 06338
- Secretariat: 24210 06335
- Borrowing-Renewals: 24210 06300-1
- Fax: 24210 74851
- Email: clib@uth.gr
- Information: libinfo@lib.uth.gr
- Secretariat: secr@lib.uth.gr
- Monographs Ordering Service: ordm@lib.uth.gr
- Interlibrary Borrow Service: ill@lib.uth.gr

5. University Publications:

The University Publications were established in 1998 in Volos with the aim of promoting and disseminating scientific knowledge and enhancing educational instruction.

- They encourage the creation of contemporary university publications in areas where the small size of the domestic market does not ensure the interest of publishing houses.
- They provide the opportunity for the academic staff of the University of Thessaly (UTH) as well as other Educational Institutions to intervene by writing studies, monographs, or creating scientific journals on topics and fields of social, economic, and technological interest.
- They produce educational and instructional material in both print and electronic formats, such as notes, exercises, articles, and research papers, primarily distributed to students.

You can contact them via email at: press@uth.gr.

6. Bookstore:

The bookstore of the University of Thessaly's publications, along with the gift and souvenir shop, is located on the ground floor of the Tsirikis building, 145 Iasonos Street, Volos. You can reach them at 24210-74118.

7. Office of Mediation:

The Office of Mediation has been in operation since the academic year 1996-97, funded by the General Secretariat for Research and Technology (GSRT). Its primary purpose is to take necessary initiatives and actions to promote and strengthen the collaboration between the University of Thessaly (UTH) and productive entities such as small

and medium-sized enterprises, production, and development organizations, as well as individuals. Additionally, it provides timely, accurate, and reliable information, in both print and electronic formats, about the activities and research opportunities at UTH, as well as the services offered by the university. The Office of Mediation is supervised by the Research Committee and is located in the Tsakalpata complex, Giannitswn & Lachana, Volos.

Contact Email: liaison@uth.gr

8. Office of Career Services:

The Office of Career Services at UTH was established in October 1996 and is funded by the European Union and the Greek State. This office offers information to graduates regarding potential job positions in the labor market, prospects for further education and specialization, and assists in finding postgraduate studies, scholarships, and internships. The office is located in the Tsakalpata complex, Giannitswn & Lachana, Volos.

Contact:

Phone: 24210 06473

Email: career@uth.gr

Website: <http://www.career.uth.gr>

9. Office of European Educational Programs:

The Office of European Educational Programs was established in 1995, initiated by the Permanent Conference of Rectors of Greek Universities. Its aim is to provide administrative support for the educational programs of the European Union in which Greek universities participate.

The ERASMUS program grants scholarships for mobility: a) for students, allowing them to undertake part of their studies in another country, and b) for teaching staff to promote the European dimension in studies. Under the ERASMUS program, UTH has signed 314 bilateral agreements for the academic years 2015-2016 with European universities. The office is located on the 1st floor of the University Administration building, Argonauton & Filellinon, Volos.

Responsible for the ERASMUS program: Assoc. Prof. I. Laliotou

Coordinator of the program: Penelope Dalli

Phone: 24210-74566, Fax: 24210-74603

Email: irep@uth.gr

10. Internship Office:

The Internship Office is responsible for liaising with industry and the final selection of students participating in the internship program. As part of the program, internships are mandatory for the Departments of Agriculture, Mechanical Engineering, Civil Engineering, Spatial Planning, Urban Planning, Regional Development, Biochemistry, and Biotechnology, while remaining optional for other Departments. The office is located in the Tsakalpata complex, Giannitswn & Lachana, Volos.

Responsible for the Office: Vice Rector I. Theodorakis

Phone: 24210 06475 and 24210 06477,

Email: gpa@uth.gr

11. Office of Public & International Relations:

The Office of Public & International Relations is responsible for promoting the institution at national and international levels. The office organizes events, conferences, visits, ceremonies, and other activities for the entire University of Thessaly.

Office Head: Maria Anastasiou

Phone: 24210-74602

12. Telecommunications Network (UTHnet):

The Telecommunications Network of UTH provides essential telephone services (internal telephone network with call transfer/divert/identification, call answering from another device) and internet services such as email, electronic pages (www.uth.gr), Usenet discussion groups, electronic catalog services, file transfer ([ftp.uth.gr](ftp://ftp.uth.gr)), remote network access via phone call, and training in the use of network services through seminars and informative materials.

The Telecommunications Network is managed by the Telecommunications Network Management Center, headquartered in Volos, and operates along with its 5 branches from Monday to Friday from 09:00 to 17:00.

Responsible: Serafeim Tsamasiotis

Central Service: Argonauton and Filellinon, Volos,

Phone: 24210-74650



3. DEPARTMENT OF ECONOMIC SCIENCES

A. ESTABLISHMENT AND PROFILE OF THE DEPARTMENT

The Department of Economic Sciences was founded by Presidential Decree 211/3-9-99 (Government Gazette 179A'/06-09-1999) and has been in operation in Volos since September 1999. According to the founding Presidential Decree, its mission is "the education of scientists capable of contributing to the further progress of Economic Theory and its applications in the economic policy of the state, the prediction of economic phenomena, and the development of productive activities." Today, it is housed in the renovated building of the former Matsaggos tobacco factory on 28th October Street.

The Department of Economic Sciences offers specialization, as per its curriculum, in subjects that meet the needs of the National Economy and align with contemporary developments in Economic Science. Consequently, it is oriented towards establishing a direct connection between its graduates and the job market.

B. LIBRARY AND READING ROOM OF THE DEPARTMENT

The library needs of the students in the Department are covered by the Central Library of the University of Thessaly, which is one of the first automated libraries in Greece. All processes, such as borrowing, reservations, and orders, are carried out through the automated system of the Central Library in Volos and its branches in Fytoko, Larissa, Karditsa, Trikala, and Lamia. The library is open to students, faculty members, and any interested researchers and scholars in the broader area.

Simultaneously, a reading room is available for the students in the Postgraduate Program, where some of the recommended textbooks and the theses of the graduates are kept.

C. HYBRID ROOM AND NEW PROSPECTS IN EDUCATION

The challenges brought about by the Covid-19 pandemic in education, as well as the needs for digital transition in the effort to return to normalcy, create prospects for optimizing the use of technical means in education. Taking into account the requirements of modern reality and with a willingness for continuous improvement, the department has created the first hybrid room. The primary goal of this room is to ensure the best quality of learning, both in-person and remotely.

Before analyzing the configuration of the room, it is necessary to understand its necessity in combination with the new opportunities it creates. Its existence provides the opportunity to disseminate knowledge to a much broader audience than that of a local community. Thus, individuals who were previously excluded from the teaching of programs due to economic or geographical constraints can now attend, experiencing a teaching experience similar to in-person. At the same time, the university becomes more accessible, treating all members of society equally. By providing the option to attend either in person or remotely, it offers the flexibility of choice. Additionally, the conservation of resources achieved through its use plays a significant role. Specifically, since remote participation is possible, participants are not required to travel and therefore do not need to use private vehicles.

Apart from the external factors that led to the creation of a hybrid room, emphasis should also be given to the additional educational characteristics it offers. The hybrid room is not a typical distance learning class but upgrades the quality of online education. By leveraging technological tools, it allows the instructor to have a better view of the class and more direct contact with participants, regardless of their physical or virtual presence. Simultaneously, the use of special cameras gives remote participants the feeling of being present. This sensation is further enhanced by the use of specific tools such as the digital pen, simulating the traditional teaching method with a board and chalk.

Having analyzed the reasons for creating the room, here is a brief description of the technical means used to achieve the aforementioned goals. Specifically, a large screen has been placed on one wall of the room, presenting remote participants. Connection to the lesson is made through Microsoft Teams, where the instructor is recorded and displayed via a camera in the room. The learning experience is enhanced using a Wacom digital pen, ensuring interactivity with notes appearing directly on the students' screens.

In summary, the University of Thessaly, recognizing the new conditions and challenges in the educational process, along with a continuous vision for evolution and digitization, creates the first hybrid room, providing a new educational experience. Teleeducation, widely known in recent years, is upgraded with the use of this room, becoming more attractive, interactive, and substantial. The utilization of state-of-the-art technology and technologically trained teaching staff creates a new education model. This model improves past educational weaknesses and makes knowledge easily and immediately accessible to the general public.

4. ACCOUNTING & AUDITING: STUDY GUIDE MASTER'S PROGRAM 'Master of Science in Accounting and Auditing' (in accordance with the provisions of Law 4957/2022)

A. INTRODUCTION

The Interdepartmental Master's Program (MSc) with the title 'Accounting and Auditing' of the Departments of Economics Sciences and Accounting, as well as Finance and Financial Management of the School of Economics and Administrative Sciences at the University of Thessaly was established in accordance with the provisions of Law 4957/2022, as formulated and in force.

The Internal Regulation of the MSc 'Accounting and Auditing' follows the General Regulation of Postgraduate Studies of the University of Thessaly (https://www.uth.gr/sites/default/files/contents/2022/20220713_prottypos_kanonismos.pdf) and is first approved by the Program Committee (PC), and subsequently by the Senate of the University of Thessaly, following the unanimous opinion of the Postgraduate Studies Committee of the UoT. The approved Internal Regulation is published in the Government Gazette, posted on the department's website, communicated to the Ministry of Education & Religious Affairs, and put into effect.

The approved Internal Regulation may be amended and revised periodically with continuous improvements and updates, without losing its basic structure and content. This is decided by the Program Committee, consisting of members of the Teaching and Research Staff (TRS) of the Departments of Economic Sciences, Accounting, and Finance & Financial Management of the University of Thessaly, following the relevant proposal of the Director of the MSc and following the above-mentioned publication process in the Government Gazette."

B. OBJECTIVES AND PURPOSE OF THE INTERDEPARTMENTAL POSTGRADUATE PROGRAM (MSc)

1. Purpose of the MSc

The purpose of the program is to equip graduates with the necessary knowledge required in various fields and branches of accounting and auditing. This enables them to meet the increasing demands of the job market and/or their professional positions. The MSc is designed for recent graduates of Higher Education Institutions (AEI) as well as professionals already employed in the private and broader public sectors. It addresses the needs of those who wish to enter the job market with enhanced qualifications, specialized knowledge, and skills. Additionally, it caters to those already employed, aiming to strengthen, update, and specialize their knowledge to improve professional performance and/or enhance career prospects in their current field or seek better employment opportunities in other sectors, branches, or businesses.

Specifically, the program aims to:

- Promote the development of applications and research in the Science of Accounting in practice, providing knowledge in the subjects of 'Accounting and Auditing' at a theoretical and applied level to address increased professional requirements in the private and public sectors.
- Deepen understanding of the fundamental principles and methods of Auditing in the contemporary business environment, as well as concepts of business risk management and internal control of a business.
- Prepare program graduates for doctoral-level studies.

2. Academic Subjects of the MSc

The MSc program offered by the Departments of Economic Sciences and Accounting & Finance at the University of Thessaly aims to specialize graduates of Departments of Economic and Administrative Sciences, as well as other related fields, in 'Accounting and Auditing.'

The Postgraduate Diploma (MSc) leads, according to the procedures specified by law each time, to the acquisition of professional rights beyond those provided by the undergraduate degree."

3. Learning Outcomes of the MSc Program

The program includes the following:

1. Preparatory courses and seminars for the dissemination of knowledge and the formation of problem-solving skills. These aim to actively engage students in various fields of thought. Course presentations are supported by new technologies, utilizing audiovisual material to enhance the topics.
2. Group projects, research, literature review, and methodological approaches highlighting the importance of collaborative learning. Through mutual support, solidarity, and respect, communication and negotiation skills necessary for professional responsibilities are developed.
3. Individual assignments, research, and literature review fostering individual skills.
4. Educational software and digital technologies essential for both individual digital skill development and teaching utilization.
5. Laboratory applications and experiments activating theoretical knowledge, providing direct feedback, and identifying strengths and weaknesses.
6. Interaction and engagement, emphasizing experiential learning through the design and implementation of various teaching scenarios, microteaching, organizing and implementing educational events.
7. Research design, data collection, and paper writing broadening perspectives on the ongoing developments in the respective knowledge field and cultivating scientific writing skills.
8. Use of multiple sources (Greek and foreign literature) necessary for informing students about the emergence of new theories and the implementation of innovative educational practices in the Greek and international educational space.
9. Holistic connection of scientific fields, considering education in relation and cooperation with other scientific fields.
10. Personal skill development:
 - Use of critical thinking to define issues, collect and analyze information, and evaluate evidence to draw conclusions.
 - Use of creative thinking to shape ideas and experiences, take risks, and adopt innovative approaches to address operational problems.
 - Integration of knowledge and principles from different scientific areas and transfer of skills to the workplace.
11. Problem-solving skills:
 - Ability to define problems, identify alternatives, and establish criteria for evaluating solutions.
 - Utilization or creation of models to depict and solve operational problems, calculate results, and develop solutions.
 - Demonstration of excellence in using digital information and information management systems.

4. Degree Title

The MSc program awards a Master's degree titled 'Accounting and Auditing' (MSc in Accounting and Auditing). The Diploma Supplement is issued to each graduate in both Greek and English. It includes the start and end dates of the

program, any interruptions in attendance, and the courses with their corresponding ECTS credits that the student completed, along with the grades received.

5. Categories of Candidates in the MSc Program

The MSc program accepts graduates from domestic Higher Education Institutions (HEIs) as well as graduates from equivalent recognized institutions abroad, with degrees in subjects related to those offered in the MSc program.

Specifically, graduates from departments of Accounting and Financial Management, Banking, Economics, Social and Political Sciences, Administration, Engineering, and Exact Sciences are eligible. Graduates from Higher Military Schools in the country, or from corresponding institutions abroad, whose degree has been recognized by the Hellenic NARIC (formerly DOATAP), are also eligible. Foreign candidates must have sufficient knowledge of the Greek language (in accordance with the provisions of Law 2083/1992).

A prerequisite for selection is the relevance of the undergraduate studies and adequate knowledge of at least one language other than the language of instruction of the MSc program.

C. MASTER OF SCIENCE (MSc) DEGREE

1. Duration

The MSc in "Accounting and Auditing" is structured into three academic semesters, comprising 12 courses. The minimum duration for completing the program is 18 months. For all courses, either in-person (with physical presence) or remote participation is required for postgraduate students. The maximum allowable absence for each course is set at 30%.

An absence exceeding 13 teaching hours in a course results in the student's failure in that specific course. The duration of each postgraduate course is 36 (thirty-six) teaching hours. If deemed necessary, before the start of the program, the MSc program offers compulsory preparatory courses to fill gaps and contribute to the uniformity of the background of participating students.

Additionally, students have the opportunity to participate in scientific lectures offered by the Department, as well as educational visits. The courses are supported by the eclass and MS-Teams platforms of the University of Thessaly, as well as the provided educational material.

The duration of studies for each student is three semesters. In special cases, the Postgraduate Studies Committee may grant a temporary suspension of enrollment, not exceeding two (2) consecutive semesters. The total duration of studies may be extended for up to three additional semesters due to outstanding courses. Semesters of suspension are not counted towards the prescribed maximum duration of studies of six (6) semesters.

The partial attendance of the Program is also provided for employed individuals and, exceptionally, for non-employed ones. The duration of partial attendance is six (6) semesters without additional financial burden. Partially attending students must declare, for the first two semesters, one (1) out of the four (4) offered courses, including the mandatory course "Research Methodology." In the third semester, they must declare two (2) out of the four (4) offered courses. Partially attending students are advised to select courses in a way that ensures the academic continuity of courses with the same title, e.g., "Financial Accounting I" in the 1st semester and "Financial Accounting II" in the 2nd semester of studies. The number of partially attending students cannot exceed 30% of the admitted students.

The organization of lectures may, under certain conditions, be carried out using modern methods of synchronous distance education as well as asynchronous distance education to ensure the integrity of the assessment process.

The conduct of classes for the three semesters is distributed in the lecture halls and laboratories of the two Departments:

- Volos: Department of Economic Sciences, in the renovated building of the former Matsaggos tobacco factory at 28th October 78th Street, and
- Larissa: Department of Accounting & Finance, at the Gaia Polis Complex, Larissa–Trikala Regional Road.

Access to the Matsaggos building is easily done by car or city bus, as it is located in the center of Volos.

Regarding access to the Gaia Polis Complex in the city of Larissa, bus route 9 of the city buses of Larissa is the one that serves, as it terminates within the University Campus. More information (schedules, hours, stops) can be found on the website of the Larissa Urban Transport.

2. Requirements for obtaining a Master's Degree.

The total academic/teaching units (ECTS) required for obtaining the Master's Degree (MSc) is ninety (90) ECTS, i.e., thirty (30) per semester. Attendance of the courses is mandatory. The maximum limit of allowed absences for each course is set at 30%.

3. Operating Bodies of the MSc Program

The competent bodies for the organization and operation of the MSc Program are as follows:

- The Senate of the University, which exercises the responsibilities of par. 1 of article 82 of law 4957/2022.
- The Program Committee, the number of members and composition of which are determined in the Protocol of Cooperation of the MSc Program. The Program Committee consists of faculty members from the collaborating Departments as specified in the Protocol of Cooperation of the MSc Program. The Program Committee may establish a Coordinating Committee (C.C.) with a two-year term, consisting of the Director of the MSc Program and four (4) members of the Program Committee. The Program Committee is responsible for the organization, administration, and management of the MSc Program, in accordance with article 81, and also for monitoring and coordinating the operation of the program according to article 82 of law 4957/2022.
- The Director of the MSc Program, who is a member of the Program Committee (P.C.), with the rank of Professor or Associate Professor by priority, is appointed by the P.C. for a two-year term, with the possibility of renewal without limitation.

The P.C. may establish additional Committees as deemed necessary. All proposals or decisions of the Committees are approved by the P.C.

D. Admission and Selection Procedures for the M.Sc. Program

4. Submission of Applications

The maximum number of new postgraduate students admitted to the M.Sc. program is set at forty (40) per academic year, including students exempted from tuition fees based on current legislation. This limitation does not apply to candidates with equal scores in the evaluation process, one (1) scholarship holder from the State Scholarships Foundation (I.K.Y.) who succeeded in the relevant competition for postgraduate studies in the field of the M.Sc. program, and one (1) foreign scholarship holder of the Greek State.

The final number of admitted students, the admission of new students, and other details regarding the admission of students are determined by the Program Steering Committee (PSC).

	Rank Criteria for Selection Points (%)	Points (%)
1	Bachelor's Degree Grade	30%
2	Relevance of the Bachelor's/Diploma Degree to the Subject Area of the Master's Program	15%
3	Proficiency in a Foreign Language or Languages	10%
4	Possession of Other Postgraduate Degrees	5%
5	Relevant Professional or Research Experience	10%
6	Interview	30%
	Total	100%

5. Selection Process

The M.Sc. program accepts holders of a bachelor's degree from domestic or equivalent foreign institutions. A prerequisite for selection is the relevance of the undergraduate degree and sufficient proficiency in at least one language other than the language of instruction in the M.Sc. program, which is Greek.

The call for expressions of interest for applying to the M.Sc. program is published at the beginning of the spring semester and includes all the information regarding the application process, required qualifications, necessary documents, and selection criteria. Applications are valid if submitted in full within the specified deadline, according to the relevant guidelines on the M.Sc. program's website.

The deadline for document submission, the required documents, and other related matters are announced on the M.Sc. program's website and at the program's secretariat.

Within the document submission deadline, interested applicants submit their applications electronically, along with the required documents, as detailed on the M.Sc. program's website (<http://accaud.uth.gr/>).

The evaluation of candidates, who have timely submitted all required documents, occurs in two phases: The first phase involves the verification of the formal qualifications of candidates who have submitted all required documents on time. The second phase of evaluation includes those who were deemed successful in the first phase and encompasses the interview process.

Based on the examination of formal and substantive qualifications, and considering the results of the interviews, a list of successful and reserve candidates for the M.Sc. program is compiled, taking into account the evaluation criteria.

The selection process takes into account both academic criteria and language proficiency levels as follows:

The evaluation of the supporting documents also takes into account the submission of recommendation letters.

The results are announced to the candidates within ten (10) working days from the completion of the interviews. They are posted on the department boards in a way that ensures the confidentiality of personal data and are communicated through the electronic correspondence of the successful candidates.

Successful candidates are required to respond in writing (electronically) within a deadline of fifteen (15) working days regarding their acceptance or rejection of enrollment in the program.

Failure to respond in a timely manner by a selected candidate within the specified deadline is considered equivalent to resignation from their candidacy. In case of resignations, the Secretary informs the next eligible candidates in accordance with the evaluation ranking.

Any objections from the candidates are submitted electronically to the Secretary of the M.Sc. program within seven (7) calendar days from the date of announcement of the results. The Program Committee appoints an Objections Committee consisting of three (3) members of the teaching and research staff (DEP), which examines the objections and subsequently makes recommendations to the Program Committee.

6. Tuition Fees

Sources of funding for the program include tuition fees, donations, sponsorships, financial assistance of any kind, funds from research projects or programs, endowments, the institution's own resources, and financial support from the state budget or public investment program, as well as any other legal cause. In case of modification, the procedure of the current legislation is followed. Students pay their financial contribution exclusively to the University of Thessaly, in the project's special bank account, with the possibility of discounts depending on the payment method (single payment, number of installments).

Tuition fees are €4,200 (four thousand two hundred euros) for attending the M.Sc. program, and they are deposited into the program's special bank account with the possibility of discounts depending on the payment method (full payment, number of installments).

Tuition fees are non-refundable after the start of each academic year.

Payment of tuition fees can be made by the student or by a third party, whether a natural or legal person, on behalf of the student.

The delay in payment of the tuition fee installment creates an obstacle to the participation of students in exams.

The financial management, including the preparation of the budget and the accountability of operational, administrative, and other related expenses of the Joint M.Sc. Program, is supervised by the Program Committee. The Director of the M.Sc. Program is responsible for financial management. For the Research and Education Funding Committee (ELKE), the scientific coordinator of the respective project is considered the Director of the M.Sc. Program.

The ELKE of the University of Thessaly exclusively manages all expenses of the two contracting parties related to the M.Sc. program, based on the agreed protocol of collaboration.

7. Free Tuition

According to Article 86 of Law 4957/2022, enrolled students in the Interdepartmental Postgraduate Program may attend it for free if tuition fees are required, provided they meet the economic or social criteria established by law. A prerequisite for the grant of the right to free tuition due to economic or social criteria is the fulfillment of excellence conditions during the undergraduate studies, corresponding to a minimum grade of seven and a half (7.5/10), provided that the evaluation in the undergraduate degree, submitted for admission to the Postgraduate Program, has been carried out according to the ten-point scale of assessment of a Domestic Higher Education Institution (HEI). Otherwise, this criterion is applied proportionally according to the respective evaluation scale, provided that the submitted degree has been awarded by a foreign institution.

The total number of students attending for free cannot exceed thirty percent (30%) of the total enrolled students per academic year. If, during the numerical calculation of the number of beneficiaries exempt from tuition fees, a decimal number is obtained, it is rounded to the nearest integer. If the number of beneficiaries exceeds the current percentage, the beneficiaries are selected in descending order until the number is reached.

Applications for free tuition for each Postgraduate Program are submitted after the completion of the admission process of students to the Postgraduate Program and within a timeframe specified by the Program itself.

D. PROGRAM

1. Program of Studies for the Master's Degree

The duration, as well as the minimum period of enrollment, for the Master's Program is three (3) semesters, including 12 courses. The courses are distributed into four (4) per semester. The total academic/teaching units (ECTS) required for obtaining the Master's Degree (MSc) are ninety (90), distributed in thirty (30) per semester. The timetable of the MSc courses is structured in a way that allows the concentration of lectures on only two days of the week – Saturday and Sunday – to facilitate students who are employed. The Program is periodically reviewed with continuous improvements and updates, without losing its characteristic structure and orientation, based on information and data on a national scale, as well as the analysis of study programs of universities both domestically and internationally. With a proposal from the Program Committee (E.P.S.) and approval from the Senate of the University of Thessaly, both the redistribution of courses in additional semesters of study in the part-time Program and the modification of the course schedule can be carried out.

The E.P.S. has the authority to amend provisions of this operating regulation. Amendments are approved by the Senate of the University of Thessaly. The detailed course program per semester is as follows:

DETAILED CURRICULUM

1st Semester

	Course Code	Course	Teaching units (ECTS)
1	MSC0101	Financial Analysis I	8
2	MSC0102	Financial Accounting I	8
3	MSC0104	Auditing I	8
4	MSC0105	Research Methodology I	6
	Total for the semester		30

2nd Semester

	Course Code	Course	Teaching units (ECTS)
1	MSC0103	Management Accounting I	8
2	MSC0201	Financial Analysis II	8
3	MSC0202	Financial Accounting II	8
4	MSC0208	Research Methodology III	6
	Total for the semester		30

3rd Semester

	Course Code	Course	Teaching units (ECTS)
1	MSC0301	Management Accounting II	8
2	MSC0204	Auditing II	8
3	MSC0206	Tax Accounting	8
4	MSC0207	Information Systems in Accounting	6
	Total for the semester		30
	Total Credit Units		90

2. Instructors and Teaching Assignments in the Postgraduate Program

The teaching responsibilities in the Postgraduate Program are assigned by decision of the Program Specialization Committee. The obligations of the instructors include:

- Adhering to the schedule of the course instruction.
- Determining and updating the content of the courses or knowledge areas taught within the framework of the courses according to current scientific developments.
- Regularly updating the content of the courses they teach, as well as the relevant bibliography.
- Collaborating with the Program Director and other instructors to coordinate the curriculum to avoid overlaps between courses, as well as coordinating the workload of the students.
- Preparing and delivering to the students the educational material used during the course instruction. The educational material is intended exclusively for the use of the students of the course. Use of the educational material for any other purpose is not allowed without the written consent of the instructor.
- Monitoring the attendance of students in all educational activities of the course and certifying it by maintaining attendance records and submitting them to the Secretariat of the Postgraduate Program.
- Transparent and objective evaluation of the performance of students in the courses they teach, as well as delivering grades within the specified deadlines.
- Regular communication via email or phone (if a serious reason arises) with the students on matters related to their studies and the courses they teach.

The Instructors:

Bertzeletos Vasilios

Position: Member of the Quality Control Committee of SOEL (Body of Certified Auditors-Accountants) and the Supervisory Authority of ELTE (Committee for Accounting Standardization and Audits)

Email: vbertzeletos@gmail.com

Charalampidou Eleni

Position: Certified Accountant

Email: elenaxaralampidou@hotmail.com

Dimitras Augustinos

Position: Professor (Finance - Accounting), Hellenic Open University

Email: dimitras@eap.gr

Dotsias Stylianos

Position: Certified Accountant

Email: sdotsias@yahoo.com

Fassas Athanasios

Position: Associate Professor, University of Thessaly - Department of Accounting and Finance

Email: afaassas@uth.gr

Iatridis Georgios

Position: Professor, University of Thessaly - Department of Economics

Email: giatridis@econ.uth.gr

Kevork Ilias

Position: Professor, University of Thessaly - Department of Economics

Email: kevork@econ.uth.gr

Koutoupis Andreas

Position: Assistant Professor, University of Thessaly - Department of Accounting and Finance

Email: a.koutoupis@uth.gr

Koutsoukos Christos

Position: Head of Tax Policy Department A' - Tax Policy and Legislation Section, Ministry of Finance

Email: crkoutoukos@gmail.com

Metaxas Theodoros

Position: Professor, University of Thessaly - Department of Economics

Email: metaxas@econ.uth.gr

Ntertsou Dimitra

Position: Head of Department C' "International Practices and Relations of Tax Policy," Directorate of Tax, Policy, General Secretariat of Tax Policy and Public Property, Ministry of Finance

Email: d.ntertsou@minfin.gr

Papadamos Stefanos

Position: Professor, University of Thessaly - Department of Economics

Email: stpapada@econ.uth.gr

Panagiotou Panagiotis

Position: Professor, University of Thessaly - Department of Accounting and Finance

Email: panpanagiotou@uth.gr

Santouridis Ilias

Position: Professor, University of Thessaly - Department of Accounting and Finance

Email: isant@uth.gr

Tsifora Eudokia

Position: Assistant Professor, University of Thessaly - Department of Accounting and Finance

Email: tsifora@uth.gr

Tsoutsas Paraskevi

Position: Assistant Professor, University of Thessaly - Department of Accounting and Finance

Email: ptsoutsas@uth.gr

Vrentzou Eleni

Position: Head of Department of Economic & Fiscal Impact Studies, Tax Policy Directorate A, Ministry of Finance

Email: vrentzou@aueb.gr

3. Remuneration for Teaching

All categories of instructors may be remunerated exclusively from the resources of the MSc program. Payment or any other remuneration from the state budget or the public investment program is not allowed. Details regarding the procedure for concluding the relevant remuneration contracts for academic staff are determined by the Research Committee.

4. Supervision

For each postgraduate student, a faculty member is appointed as an advisor by the Program Committee. The advisor is responsible for monitoring and overseeing the overall progress of the postgraduate student.

5. Evaluation

The evaluation and grading of each course are the exclusive responsibility of the instructor. It is done independently of other courses and is a derivative of the objective assessment of the student's performance in that specific course (assignments, exams, etc.). The evaluation criteria are clearly defined and stated in the informative document for each course.

In the event that a student fails a course, they may retake the examination in the September resit examination period. The maximum number of resit examinations for a student in a single course is three (3) times. If a student fails to obtain a passing grade in the same course in three (3) consecutive examination periods, the case is reviewed on a case-by-case basis by the Program Committee. The committee evaluates the substantive and formal dimensions of the issue and, at its discretion, may decide on the student's repetition of the course or even their removal from the program.

Overall, a student can be examined in up to six (6) courses in which they have failed. Cases of students failing in more than six (6) courses lead to the termination of their enrollment. Failure in up to four (4) of the resit-examined courses leads to the re-enrollment in these courses and the payment of the corresponding tuition fees. Failure in more than four (4) resit-examined courses leads to the termination of enrollment. Students who fail in the second resit examination are not awarded the degree. In any case, the tuition fees are non-refundable.

6. Master's Thesis

In the MSc program, a master's thesis is not required for postgraduate students to obtain the Master's Degree (MSc). This is in accordance with decision 1838/22/ΓΠ/31-1-2022, published in the Official Government Gazette (FEK) 778/21-2-2022/t. B'.

E. Financial Management of Revenues and Expenditures

1. Resources

The financial resources of the MSc program primarily derive from tuition fees paid by postgraduate students. Other sources of funding include donations, sponsorships, various financial support, funds from research projects or programs, legacies, the institution's own resources, the state budget, or the public investment program, as well as any other lawful cause. In the event of an insufficient number of students, alternative funding sources will be sought.

2. Management

The Program Steering Committee (E.P.S.) prepares the initial annual budget of the MSc program and its modifications, submitting it for approval to the Research Committee of the Special Account for Research Funds (S.A.R.F.) of the University of Thessaly. The Director of the MSc program is the Scientific Supervisor of the program and exercises the corresponding responsibilities according to Article 234 of Law 4957/2022. For all financial management processes of funded MSc programs, the provisions of Law 4957/2022 are uniformly applied starting from the academic year 2022-2023.

3. Expenses

The resources of the MSc program are mainly allocated to teaching remunerations. Additionally, tuition fees are utilized for travel expenses of instructors, consumables and equipment, scholarships, conferences, as well as remunerations for administrative and technical support, and other miscellaneous expenses.

F. Enrollment in the MSc Program

1. Attendance of Courses

Each cycle (duration) of the Master's program leading to a Master's Degree (MSc) is three (3) semesters, including a total of twelve (12) courses, four (4) per semester. The minimum time required to complete the program is eighteen (18) months. Attendance of courses is mandatory. The upper limit for allowable absences for each course is set at 30%.

Student withdrawal from the Master's program, without the refund of tuition fees, is possible by decision of the Program Committee (E.P.S.), in cases where students fail to meet the following obligations:

- Regular attendance of courses, at least 70% of the conducted lectures each semester.
- Submission of required assignments within the specified deadlines for each course.
- Participation in examinations.
- Respect and compliance with decisions of the departments' bodies, as well as academic ethics.
- Unjustified absence for one (1) academic semester from studies and obligations arising from the status of a postgraduate student.

In exceptional cases, an extension of studies, up to a maximum of three (3) semesters, may be granted based on a reasoned decision of the Program Committee (E.P.S.).

2. Suspension of Enrollment

Postgraduate students may be granted temporary suspension of studies, not exceeding two (2) consecutive semesters, upon submission of a relevant application. During the suspension, the postgraduate student loses the status of a student. The time of suspension is not counted towards the maximum duration of regular enrollment.

3. Part-Time Enrollment

There is the option of **part-time enrollment** in the program for six (6) semesters without additional financial burden. In part-time enrollment, students choose for the first two semesters, two (2) out of the total four (4) offered courses per semester, before the start of the courses, one of which is the mandatory course "Research Methodology." In the third semester, they also declare two (2) out of the four (4) offered courses. Part-time students are advised to select courses in such a way as to ensure academic continuity of courses with the same title, e.g., "Financial Accounting I" in the 1st semester and "Financial Accounting II" in the 2nd semester of studies. The number of part-time students cannot exceed 30% of the admitted students.

Part-time students declare their preference for this option from the beginning in the application for their admission to the Master's program if they cannot meet the minimum requirements of the "full" enrollment program. The duration of part-time enrollment cannot exceed twice the normal enrollment duration.

4. Technical Infrastructure

The MSc program will operate in the facilities of the Departments of Economics and Accounting & Finance of the School of Economics and Administrative Sciences at the University of Thessaly. Each Department provides classrooms, computer labs with modern computers equipped with necessary software, and necessary audiovisual means for teaching the courses. In addition to these, the Department of Economics has a library and a reading room with textbooks that are regularly updated, funded by the revenues of the MSc program.

5. Completion of Studies

A postgraduate student is considered a holder of the Master's Degree upon fully completing their obligations. To participate in the graduation ceremony, the student must have:

- Successfully completed the study program as outlined by the curriculum.
- Submitted the Academic Identity.
- No outstanding issues with the library.
- Settled any financial obligations.

The graduation ceremony for postgraduate students is conducted by the Rectorate Authorities, in the presence of the Director of the MSc program.

6. Certificates

The format of the Master's Degree and the ceremony of the oath are determined by the regulations of the institution. For the format of the Degree Supplement, the decision of the Senate Council of the 224th/17-10-2008 session and the provisions of Ministerial Decision F5/89656/B3/13-8-2007 apply.

7. Secretarial, Technological, and Financial Support

Secretarial, technological, and financial support is provided by members of the Administrative and Technical Staff (TOE), as well as external collaborators with the appropriate experience and responsibility. Their remuneration is solely covered by the budget of the MSc program.

8. Scholarships

In recognition and reward of excellence based on the undergraduate grade, the following scholarships are provided:

One (1) Excellence Scholarship (full exemption from tuition fees) for the candidate with the highest undergraduate grade, provided that the grade is "EXCELLENT."

Scholarships (50% tuition fee reduction) for four (4) postgraduate students with an undergraduate grade above 8 (eight). In case the number of eligible students exceeds four (4), scholarships are awarded to the top four students with the highest grades above eight (8).

Additionally, in the MSc program, one (1) scholarship recipient of the State Scholarships Foundation (IKY) who succeeded in the relevant competition for postgraduate studies in the specific field of knowledge of the MSc program is accepted. Furthermore, one (1) scholarship recipient from abroad, sponsored by the Greek State, is accepted.

Scholarships of excellence exemption are also granted, taking into account academic performance measured by the average of grades received by students over the three semesters. The number and extent of scholarships depend on the revenues of the MSc program, and the final decision is made by the Educational and Programming Committee (EPS).

Scholarships are not granted in the following cases:

- a) Postgraduate students already receiving a scholarship from another source.
- b) Postgraduate students on educational leave with allowances.
- c) Postgraduate students exempt from tuition fees.

Excellence scholarship recipients may contribute to the Library, Laboratories, Secretariat, and Research for the MSc program, and must adhere to the decisions of the EPS and academic ethics.

9. MSc Program Website

The official website of the MSc Program – www.accaud.uth.gr is continuously updated, containing all the information and announcements of the Program. It serves as the official platform for informing students. The alumni network website is also operational at <http://accaud.uth.gr/alumni-accaud/>.

G. Quality Assurance

1. Intellectual Property and Plagiarism.

The intellectual property rights of works, or rights to patents or commercial exploitation of works, are determined by relevant decisions of the Ethics Committee of the University of Thessaly. Any form of plagiarism in coursework,

publications, or their authorship, invention of research data, and unscientific behavior in general are prohibited. The Ethics Committee is responsible for informing MSc students and imposing penalties where necessary. Detailed guidelines on the matter will be issued by the University Ethics Committee.

2. Research Ethics and Deontology Committee- Three-Member Internal Ethics and Deontology Subcommittee for Research.

According to Law 4957/2022, Article 279, the Research Ethics and Deontology Committee may express opinions on ethical and deontological issues related to an article for publication in a scientific journal or an in-progress dissertation or doctoral thesis. Templates for drafting the relevant forms can be found on the University of Thessaly website at the following address:

<https://2018.uth.gr/panepistimio/thesmika/themata-deontologias/InternalCommittee> Ethics and Deontology/Related Forms-Documents

3. Evaluation / Quality Control of the Program.

The MSc program as a whole, as well as individual courses, will be systematically evaluated according to the proposed procedures and criteria established by the Internal Quality Assurance System of the University of Thessaly, which also contributes to its further improvement.

H. Transitional Provisions

Any issue that arises in the future and is not covered by the relevant legislation or the respective Postgraduate Studies Regulation will be addressed through decisions of the Program Committee (Ε.Π.Σ.), following a proposal by the Director, and of the University Senate, by amending the Regulation and publishing it in the Government Gazette.

In the MSc program, a master's thesis is not required for postgraduate students to obtain the Master's Degree (MSc). This is in accordance with decision 1838/22/ΓΠ/31-1-2022, published in the Official Government Gazette (FEK) 778/21-2-2022/t. B'.

For those who are currently enrolled in the academic year or those from previous years who have not completed their theses, they have the option, instead of completing a master's thesis, to successfully attend and complete courses either (a) from the 3rd semester of the current MSc in Accounting and Auditing, or (b) from the MSc programs in "Applied Economics" and/or "Sustainable Accounting, Finance, and Governance," accumulating a total of at least 30 ECTS. A summary of the courses offered by these three MSc programs is described in the following table.

MSc "Accounting and Auditing"		
Management Accounting II	3rd semester	7 ECTS
Information Systems	3rd semester	6 ECTS
MSc "Applied Economics"		
Money Markets and Capital	2nd semester	7 ECTS
MSc "Sustainable Accounting, Finance and Governance"		

Corporate Governance & Corporate Social Responsibility	1st semester	6 ECTS
Sustainable Accounting- Non-financial Information	2nd semester	6 ECTS

The MSc program, in addition to providing educational services, may collaborate with equivalent postgraduate programs of domestic and foreign institutions, as well as entities such as ESOEL (National Coordinating Body for Audit and Accountability), the Ministry of Finance, Financial Institutions, and major Audit Firms.

Since 2018, it has also been collaborating with ACCA (Association of Chartered Certified Accountants). Graduates of the MSc program who wish to participate in the professional examinations for obtaining the international title of Chartered Accountant are exempted from the examination of educational units (courses).

It can also collaborate with professional bodies for the implementation of educational programs. Any issue that arises in the future and is not covered by the relevant legislation or the respective Postgraduate Studies Regulation will be addressed through decisions of the Program Committee (Ε.Π.Σ.), following a proposal by the Program Director, and of the University Senate, by amending the Regulation and publishing it in the Government Gazette.

Regular review of this Internal Postgraduate Studies Regulation may take place every two years.

ANNEXES

ANNEX A. PROCEDURE FOR SUBMITTING APPLICATIONS BY PROSPECTIVE POSTGRADUATE STUDENTS

ANNEX B. OBLIGATIONS OF POSTGRADUATE STUDENTS

ANNEX C. EXAMINATION REGULATIONS

ANNEX D. TEMPLATE FOR WRITING ASSIGNMENTS - EVALUATION

ANNEX E. REGULATION OF THE LIBRARY OPERATION OF THE UNIVERSITY OF THESSALY AND THE POSTGRADUATE STUDIES READING ROOM

ANNEX F. REGULATION OF THE OPERATION OF COMPUTER LABORATORIES

ANNEX G. PROFESSIONAL RIGHTS AND COLLABORATIONS OF THE POSTGRADUATE PROGRAM WITH INSTITUTIONS

ANNEX H: COURSES OUTLINES

ANNEX A. PROCEDURE FOR SUBMITTING APPLICATIONS BY PROSPECTIVE POSTGRADUATE STUDENTS

Applications are submitted online through the Postgraduate Program's website, along with the required documents, which should be uploaded to the program's specific platform. The call for expressions of interest for the submission of applications to the Postgraduate Program is published during the spring semester and includes all information on how to submit applications, the required qualifications, necessary documents, and selection criteria. Applications are valid if submitted in full within the specified deadline according to the relevant instructions on the Postgraduate Program's website.

The deadline for submitting applications, required documents, and other details are announced on the Postgraduate Program's website and at the offices of the Program's Secretariat. Within the document submission deadline, interested parties submit their applications and the required documents exclusively electronically, as detailed on the program's website. Recommendation letters from Professors/Employers are sent exclusively electronically to the Secretariat of the Postgraduate Program before the date of the candidates' interviews.

Candidate Documents:

- Application Form
- Curriculum Vitae
- University/Technical Educational Institute Degree (with the corresponding recognition by DOATAP if obtained from a foreign university)
- Detailed Grade Transcript (with exact GPA)
- Recognized English Language Proficiency Certificate
- Computer Skills Certificate or proof of computer literacy from the graduation department's secretary
- Scientific Publications/Distinctions (if any)
- Proof of professional experience (if any)
- Additional qualifications (postgraduate degrees, university/technical educational institute degrees)
- Two recommendation letters from University Professors or Technical Educational Institute Professors or employers (exclusively electronic)
- Photocopy of the ID card or passport

Candidates who meet the necessary requirements will be invited for an interview. There will be timely information from the Secretariat.

ANNEX B. OBLIGATIONS OF POSTGRADUATE STUDENTS

Postgraduate students accepted by the MSc program are obligated to:

- Attend the lectures of the courses and seminars.
- Submit the required assignments for each course within the specified deadlines.
- Attend the examinations.
- Pay the tuition fees on the dates set by the Program Secretariat.
- Respect and adhere to the decisions of the Department's bodies, as well as academic ethics and the present regulation of the MSc program.
- Complete anonymous evaluation questionnaires based on objective and academic judgment after the completion of each course in each semester and before the examination of the course. The analysis of the questionnaires, along with the students' observations and comparative tables, is prepared by the Secretariat in collaboration with the Hellenic Quality Assurance and Accreditation Agency in Higher Education (HQAA). The prepared tables are delivered to the instructors. In cases with serious student complaints, the HQAA examines the severity of the problem and discusses the issue with both students and the instructor to find an immediate solution. The HQAA has the right, within the framework of external evaluation, to request the instructor not to continue teaching the specific course.

Failure to comply with all of the above, without a serious and documented justification, constitutes grounds for exclusion from the program, following the unanimous opinion of the HQAA.

ANNEX C. EXAMINATION REGULATIONS

1. Introduction

This regulation defines the duties and obligations of instructors, students, and invigilators in the conduct of examinations.

2. Preparation of Examinations

2.1 The scheduling of examination periods is determined by the Senate. Any modification, made only by decision of the Program's Steering Committee (EDC) in case of necessity, is promptly communicated.

2.2 The examination schedule is compiled by the Secretariat of the Postgraduate Program in consultation with the instructors.

2.3 In case the responsible instructor is absent for exceptional reasons, examinations for a course may proceed only if the Program Director has made a relevant decision, appointing another department instructor as responsible for the examination process.

2.4 The detailed examination schedule for the winter and spring semesters is announced at least fifteen (15) days before the start of the examination periods.

2.5 The detailed schedule for the September examination period is announced at the end of the spring semester examination period.

3. Commencement of Examinations

3.1 The responsible examiner for a course must:

- Timely collect from the secretariat the relevant folder for conducting the examination, including competition stickers, a list of examinees, grading sheets, etc., for the examination room of the course.
- Arrange the arrangement or rearrangement of examinees in the rooms.
- Be present in the examination area throughout its duration.

3.2 Before the distribution of the test papers, examinees must remove all aids except those explicitly allowed by the detailed examination schedule.

3.3 The examination papers are printed and must:

- Have been reproduced at the Secretariat, under the responsibility of the responsible examiner, in a sufficient number of copies to ensure distribution to all examinees.
- Include, at the header of the first page, the details of the course, the name of the responsible examiner, the examination period, the date of the examination, and the duration of the examination

4. Conduct of Examinations

4.1 The format of the examinations is determined by the responsible examiner of the course (written, oral, with presentation of assignments).

4.2 At the beginning of the examination and immediately after the delivery of the topics, examinees may submit clarifying questions to the responsible examiner if accepted.

4.3 Students who have timely submitted relevant documentation for a mandatory oral examination to the secretariat are examined by the responsible examiner during the period of written examinations for the course, in another room within the same building where the examinations take place. The Secretariat must inform the examiners in writing in a timely manner about the number of students being examined orally.

4.4 The exit of an examinee from the examination room during the examination and the return for its continuation are generally prohibited. In exceptional cases, it may be allowed at the discretion of the invigilators.

4.5 Violations of the authenticity of the examinations through collaborations among examinees or the use of methods to steal answers or copy are prohibited. In such cases, the invigilator must sign the examination papers, noting relevant observations on the first page of the competition label, and inform the responsible examiner. The student must leave the room, delivering his/her written work, which is nullified in such cases.

4.6 Fifteen (15) minutes before the scheduled end of the examination deadline, examinees are notified that the end is approaching.

4.7 Once the deadline set for the examination expires, invigilators must interrupt the examination and collect the written papers. Upon submitting the written work, each examinee signs the attendance sheet after verifying their student identification details by the invigilator. In the presence of the examinee, the invigilators erase all blanks in the written periods and sign the written work. After counting the written papers, they co-sign the attendance sheet and deliver it to the person in charge along with the written papers of the examinees.

4.8 The final written/oral examination for each course in both the regular and retake examination periods is carried out only with physical presence in the classrooms of the Matsaggos Building in Volos (Department of Economics) or the Gaiopolis Building in Larissa (Department of Accounting & Finance).

5. Interruption of the Examination

5.1 The examination may be interrupted only for reasons of force majeure that make it technically impossible for the examinees to process their responses to the topics. The interruption is done under the responsibility of the responsible examiner.

5.2 In this case, the examination is canceled, and the responsible examiner, in collaboration with the secretariat, schedules a re-examination immediately after the end of the current examination period.

5.3 The examination that is interrupted, as described above, is awarded to the examinees who have submitted their written work.

6. Cancellation of the Examination

6.1 The cancellation of the examination can be decided by the responsible examiner, and in the case of proven leakage of the topics, after a decision by the Examination Board of the Postgraduate Program.

6.2 The Examination Board of the Postgraduate Program decides on the need for a new examination.

7. Right to Participate in Examinations

7.1 The right to participate is granted to students who have duly declared, by submitting the Course Registration Form, that they include the corresponding course in their study program for the semester corresponding to the current examination period. In the September examination period, students are entitled to participate in the examinations for the courses included in their individual study programs during the two immediately preceding semesters.

8. Examination Results

8.1 The grading is deposited by the responsible examiner, who signs a relevant protocol, at the Secretariat of the Postgraduate Program within an exclusive deadline of twenty (20) days from the examination.

8.2 Within a deadline of seven (7) days from the date of announcement of the results of the course, with a reasoned request from each student who participated in the examination, they may request clarifications about their performance by submitting an application to the Department's Secretariat. The matter is referred to the Examination Board of the Postgraduate Program, which decides accordingly.

8.3 The written papers and topics are kept by the examiner for the next two years.

9. Student Obligations as Examinees

9.1 Students-examinees must have their student ID with them.

9.2 Each student must, during the written examination, adhere to the conditions of its smooth conduct, avoiding any disturbances to other examinees.

9.3 Each student must follow the instructions of the invigilators.

9.4 The use of coffee, soft drinks, etc., is not allowed in the examination room.

9.5 Smoking in the examination room is prohibited, as well as the use of mobile phones, the deactivation of which is required before students enter the examination room.

10. Compliance with the Regulation and Defense of the Integrity of Examinations

10.1 The compliance with the regulation, its completion, and the interpretation of its provisions are undertaken by the Examination Board of the Postgraduate Program

10.2 The Examination Board of the Postgraduate Program may propose sanctions to the competent University bodies if it is deemed that there is an issue.

ANNEX D- TEMPLATE FOR WRITING ASSIGNMENTS

The complete work will be written according to the following instructions:

Work Length:

There is no restriction on the number of words or pages. There is no necessary positive relationship between the quantity and quality of a work. What is required is the substantial and qualitative coverage of the examined topic.

Typography:

Font: Times New Roman, 12

Language: Greek (with an English abstract immediately after the Greek abstract)

Margins: 2.5cm margins on all sides.

Line Spacing: 1.5 spacing

Page Numbering:

Pages should be numbered consecutively from the first page after the title page to the end.

Figures and Tables:

Figures and tables can be in black and/or color within the text.

Titles (captions) of figures and tables should be at the top and should be cited in the text.

The presentation of results from statistical or econometric programs without processing and introduction into appropriate tables is not recommended. If presenting a ready-made table, the source must be provided.

Equations:

Equations should be numbered consecutively and appear on the left side of the page, with the numbering in parentheses on the right side.

Citations:

Every figure, equation, or anything else used from existing literature should be clearly referenced.

Each figure or diagram should have the source in the bottom left, e.g., Source: Samarás (2009, p. 109).

If there is any unpublished information, it should be referenced as a personal communication, e.g., The information was obtained from Mr. G. Papandreou through personal communication.

Chapters - Subchapters:

Divide the work into chapters numbered in ascending order.

Subchapters will be numbered as 1.1 (then 1.1.1, 1.1.2, ...), 1.2, etc.

Each chapter and subchapter will have a concise title.

Each chapter description will appear on its own separate line. Each subheading (times new roman 14, italic) will appear with its numbering.

General Structure of the Papers:

- **Title Page:**

- The entire title of the work
- Name, patronymic, and surname of the student who wrote the paper
- Full name and title of the supervising professor
- Master's Program: Interdepartmental Master's Program of Studies in "Accounting and Auditing," University of Thessaly, Department of Economics and Department of Accounting and Finance
- Year of completion of the master's thesis.
- Title of the master's thesis centered in capital letters, Times New Roman 18, bold.
- Above the title: "University of Thessaly, Department of Economics - Department of Accounting and Finance, Interdepartmental Master's Program of Studies 'Accounting and Auditing.'"
- Below the title: "Volos 2022," centered, Times New Roman 14, bold.

- **Table of Contents**

- **Abstract:**

Abstract and keywords, 100-200 words, written in Greek and English in Microsoft Word.

The page with the abstract will have the title of the paper with the indication: "ΠΕΡΙΛΗΨΗ" (for the Greek) and "ABSTRACT" (for the English text), in capital letters, Times New Roman 14, bold.

Keywords and JEL codes follow the abstract.

- **Chapters:**

- Introduction
- Literature Review (with a clear contribution of the candidate)
- Data (for empirical works, not for theoretical ones)
- Research Methodology (for empirical works, not for theoretical ones)
- Empirical Results (for empirical works, not for theoretical ones)
- Discussion and Comments
- Conclusions and suggestions for further research
- Bibliography
- Appendices

If there are more than one appendix, they are numbered as A, B, etc. Equations and formulas in the appendices take a different numbering: e.g., (A.1), (A.2), etc. In the next appendix (B.1), etc.

In-Text Citations:

- If the author's surname is not part of the text: (Author, 2009)
- If the author's surname is part of the text: Author (2009)
- If there are three or more authors: (First Author et al., 2009)
- If the same author appears more than once in the same year: (Author 2008a, b)
- For articles under publication: (Author, under publication)

Footnotes:

Footnotes are placed next to each citation or generally at any point in the text that requires clarification or additional support. Footnotes are numbered continuously from 1 to n and are cited in the footnote section.

Bibliography:

References are listed alphabetically with the surnames of the authors for each work (Foreign-language first, followed by Greek-language references). Journal names and book titles are italicized.

Journal Article:

Dickey, D.A., & Fuller, W.A. (1981). Likelihood Ratio Statistics for Autoregressive Time Series with a unit Root. *Econometrica*, 49, 1057-1072.

Book:

Hamilton, J.D. (1994). *Times Series Analysis*. Princeton University Press, Princeton, New Jersey.

Book Chapter:

Brunner, K., & Melzer, A.H. (1990). Money Supply. In: Friedman BM, Hahn FH (Eds), *Handbook of monetary economics*, vol.1. North-Holland: Amsterdam, 1990. pp. 357-396.

DOI Article:

Slifka, M.K., & Whitton, J.L. (2000) Clinical implications of dysregulated cytokine production. *Journal of Molecular Medicine*. doi:10.1007/s001090000086

Online Article:

Abou-Allaban, Y., et al. (2006). Religious/spiritual commitments and psychiatric practice. Resource document. American Psychiatric Association. Link. Accessed 25 June 2007.

The bibliography is listed alphabetically by the authors' surnames for each work (foreign language first, followed by Greek). The names of journals and book titles are presented in italics.

Original Text Quotation:

In direct use of excerpts, place the sentence in quotation marks and provide the source at the end of the quote. Avoid excessive use of such quotations and any form of plagiarism without proper source attribution. If there is doubt about the correct translation of an English scientific term into Greek, the English term is provided in parentheses after the Greek term (*italic*).

ANNEX E - REGULATIONS FOR THE OPERATION OF THE LIBRARY AND READING ROOM OF THE POSTGRADUATE PROGRAM OF THE UNIVERSITY OF THESSALY

1. Library

The Library of the University of Thessaly operates daily from Monday to Friday, from 08:00 to 20:00, except for the annex of the Medical School, which operates from 08:30 to 21:30. The Central Service of the Library, responsible for material pickup, library processing, and distribution to the branches, operates throughout the calendar year from 08:00 to 15:30. All members of the University community and the general public have the right to use the Library. Upon entering the Library, readers leave their bags and other belongings in the designated entrance area, following the instructions of the Library staff. The consumption of food, drinks, and smoking is not allowed in the Library and the Reading Room. Readers are required not to reshelve the books or periodicals they used. After use, readers close the books and leave them neatly either at the edge of the table or in the designated area indicated by the Library staff.

2. Reading Room

The Reading Room of the Postgraduate Program operates according to a schedule announced at the beginning of each semester, aiming to directly serve the needs of the Postgraduate students. All students and instructors of the Postgraduate Program have the right to use the Reading Room. The operating hours of the University of Thessaly Library and the Reading Room of the Postgraduate Program during the months of July and August will be determined based on the available staff.

Please:

- Respect the regulations of the Reading Room and follow the instructions of the responsible staff.
- Work in a manner that does not hinder the work of others.

The person in charge of the Reading Room is not responsible for any losses or damages to personal items.

Right of entry and use of the Reading Room

The right of entry and use of the Reading Room is granted to all employees and students of all levels of the Department of Economic Sciences.

Upon entry, students must have their student ID with them and present it to the respective person in charge (if requested).

Entry to the Reading Room is allowed only for those who intend to study, work on an assignment, or search for a book from the lending library of the Postgraduate Studies Department.

Books or other materials from the Reading Room are not allowed to be taken outside of it.

The use of laptops is allowed in the Reading Room under the condition that their components comply with the existing provisions.

In the Reading Room, the following are NOT allowed:

- Smoking
- Use of mobile phones
- Consumption of drinks or food

- Listening to music (unless using headphones and at a volume that does not disturb others present).

Those who do not follow the regulations or the instructions of the Reading Room authorities will be asked to leave.

Reading Room Operating Hours: Monday to Friday 10:00 AM - 9:00 PM

3. Borrowing

To obtain the Library user ID, which allows users to borrow material from the Library, prospective users must complete the relevant application in card format, provided by the employee of the branch where they submit their application. Submission of the application for user status implies acceptance of all terms of this Regulation.

Students must show their student ID, provide their home address, permanent residence address, and phone number if available. Members of the academic community must provide their ID details if not known to the Library staff. Public users are issued a user ID based on their ID details, work and home address, and phone number if available.

The issuance of the Library user ID is carried out by the Central Library under the supervision of the Head or Organizational Manager of the Library. The user ID can be used for borrowing or searching for material in all Library branches, regardless of the branch where the application was submitted.

Scientific and other periodicals, dictionaries, and reference books are not available for loan. Manuscripts, rare editions, and other valuable Library materials are also not loaned out.

Library users can take periodicals or other non-loanable material to photocopy within the University premises, leaving their ID with the Library staff. Artistic or other valuable books that deteriorate with photocopying cannot be copied. If there is a photocopy machine in the Library, the process takes place within the Library premises.

Postgraduate students and researchers can borrow up to eight (8) items simultaneously, while the public can borrow up to three (3) items. The loan period is ten (10) calendar days, with the option to renew for an additional ten (10) calendar days, with an obligation to return upon the first request.

Members of the University community, excluding students and administrative and technical staff of the University, can borrow up to twelve (12) items simultaneously. The return period is twenty-one (21) calendar days for these categories and fifteen (15) calendar days for teachers under Law 407/80. Renewal is allowed for ten (10) calendar days, with an obligation to return upon the first request.

Users who consistently delay the return of borrowed material lose borrowing privileges for six (6) calendar months. Users with overdue books or materials are not allowed to borrow additional items.

Borrowing privileges are non-transferable. Each user borrows for themselves, and borrowing is done on a first-come, first-served basis.

Borrowers are responsible for the books they have taken. Underlining or notes in books are not allowed. Mishandled books are not accepted for return. Users who lose or mishandle borrowed material must replace it within thirty (30) calendar days. Failure to do so results in a charge, and the value of the book is collected through public revenue collection procedures.

A specific number of books or materials essential for classes and seminars, with limited copies, form a Closed Collection and are only loaned to students, academic staff, and instructors. The collection is compiled at the beginning of each semester in collaboration with teaching staff and Library personnel and is maintained throughout the course. Books from the Closed Collection can only be borrowed for three (3) hours during classes or for one evening after Library hours, with an obligation to return by 9:00 AM the next day. Failure to return the material by this time results in a three-week suspension from borrowing from this collection.

In no case is the export of books or other material from the Library allowed without going through the borrowing process. An inspection is conducted upon exiting the Library for all users without exception, and users must show understanding, courtesy, and sensitivity regarding this matter.

This Regulation may be revised after reasonable use for a certain period, with a proposal from the Library Committee and a decision by the Senate of the University of Thessaly.

1. General Instructions

The Department of Economic Sciences has a Computer Lab exclusively for Postgraduate Programs. The laboratory provides teaching resources for conducting courses that require the use of software and is available to postgraduate students for completing assignments. The computers are equipped with the necessary statistical, mathematical, and econometric software, the purchase, and renewal of the licenses for which are funded by the resources of the postgraduate programs. Annual subscriptions (on a paid basis) for databases, necessary for both teaching and the completion of thesis projects outlined in the 3rd semester of studies, are also funded from the same resources of the Master's programs.

2. Usage Rights

- The use of the laboratory is allowed only for individuals associated with the academic community of the Department of Economic Sciences (students, professors, researchers, teaching assistants, and administrative staff). Individuals not belonging to the above categories may, as an exception, use the laboratories only with permission from the Laboratory supervisor.
- The equipment in the laboratory is not allowed to be used for commercial purposes or for anything that brings economic benefit to the user.
- Access to the computers in the laboratory is granted using a personal code (username, password) by the users.
- The passwords of students are deleted one (1) month after their graduation date. If it is necessary to retain the password for some students, this is possible by arrangement.
- Consumables related to the use of the computer (such as paper and printing materials) are not provided by the laboratory but are the responsibility of each student.

3. Network Use at the University

- Sending group emails to all users of the University or to a specific group of students of a particular year is allowed only after the relevant instructions from the Laboratory administrator. Sending group emails to all users of another organization or entity may be considered an action that aims to disrupt the system.
- Any attempt to gain access to the computing resources of our university or another entity without proper authorization (unauthorized access) is not allowed.
- Any attempt to monitor data traffic and parameters of the network of any system (entity or user) and investigating vulnerabilities of any system (entity or user) is not allowed.
- The transmission of software over the network that may cause damage to the university's system, another entity, or another user is not allowed.
- The use of software intended to overload, malfunction, or destroy other systems is not allowed.

4. Behavior - Student Obligations

- Keep the space clean and refrain from consuming food or drinks in the laboratory. Smoking is also prohibited (there is a designated area with signage) as well as listening to music.
- Respect the space, ensure and safeguard the operation of the Laboratories.
- Use laboratory materials moderately (computer usage time, printing).

Those who do not follow the rules of the Laboratories or the instructions of supervisors or the responsible party of the Computing Center, or pose a potential security risk to the department's network, will be permanently removed from the Laboratories, and further sanctions may be imposed, especially in the case of recurrence.

Technical details and the operating hours of the Laboratories are determined by the Laboratory Committee in consultation with the Department's professors, depending on the specific needs at any given time.

5. Sanctions

- For the proper functioning of the Laboratory and the safety of the facilities and equipment within the Department, it is essential to adhere to the above regulations. Irresponsible behavior and non-compliance with operating terms give the responsible party the right to terminate access.
- In case a student is arrested or proven to have university property outside the premises, it will be reported as committing the crime of theft, with legal consequences.
- Special attention must be given to the proper use of equipment and laboratory spaces. Those in charge have the right to revoke the right to use from users/students for a certain period if:
 1. Their behavior is deemed harmful or dangerous to the equipment.
 2. Their behavior harasses their fellow students working in the laboratory.
 3. They smoke, eat, or litter inside the rooms.
 4. They move parts of a computer to another or outside the laboratory.

In case of violation of the above operating rules, the laboratory supervisor has the right to revoke access (account suspension) for a certain period. In case of recurrence, cases will be referred to the Department's General Assembly.

6. Laboratory Software

If additional software installation is required for educational purposes, it is done after approval from the Laboratory Supervisor and under the supervision of the administrator.

Software support for teaching is the responsibility of the faculty member who is teaching the course that uses the software. The installation of any software package (even if freely available) by any user is prohibited. The contents of each machine's disks are constantly checked, and if files/programs created by the user are found, they are not only deleted without warning, but sanctions (such as password lockout) may also be imposed on users. Violation of this restriction can lead to permanent loss of access to the laboratory.

7. User Support Service

For effective user support and to enhance communication between us, a manager-responsible person will be appointed. Users should direct their queries and present the problems they encounter to this manager. For issues not directly related to the Laboratories, users can contact the University's Network Support Center (NOC, see relevant website: www.noc.uth.gr).

1. Collaboration with ACCA (Association of Chartered Certified Accountants)

The Department of Economics, in collaboration with the Accounting and Finance Department of the University of Thessaly, and the Postgraduate Program in Accounting and Auditing, offers graduates the opportunity to obtain the certification of the Association of Chartered Certified Accountants (ACCA).

This certification highlights the quality and completeness of the Postgraduate Program in Accounting and Auditing, providing graduates with a significant competitive advantage. It reflects knowledge and training at the highest level, recognized by the Profession of Chartered Accountants and the world of Accounting and Auditing.

Graduates of the MSc program who wish to participate in the professional examinations for the ACCA Chartered Certified Accountant certification are exempted from nine (9) examination units (courses).

2. Collaboration of the Postgraduate Program with the Lifelong Learning Center of the University of Thessaly for monitoring and preparation of graduates for the remaining ACCA courses.

The Educational Program "Strategic Business Reporting (SBR) – ACCA" of the Lifelong Learning Center of the University of Thessaly is primarily designed for graduates of the MSc in Accounting and Auditing. It provides access to the Chartered Certified Accountant profession and the world of Accounting and Auditing. This is one of the courses that will complete the certification of the Chartered Accounting in collaboration with ACCA.

ACCA (Association of Chartered Certified Accountants) is a global organization for accounting professionals. Its goal is to provide qualification certification titles related to business, making it the top choice for individuals worldwide seeking a rewarding career in accounting, finance, and management.

3. PROFESSIONAL RIGHTS

- Graduates of the MSc program are eligible to obtain a license to practice as economic professionals from the Economic Chamber of Greece. To do so, they must register as members, even if they do not hold a bachelor's degree from a higher economic school. Graduates with a master's degree in economic sciences can use their degree to practice economics as their primary livelihood.

According to the provisions of Law 3912/2011, graduates of Accounting, Trade and Advertising, Business Administration, Tourism Enterprises, Financial Applications, Financial and Auditing, and Financial and Insurance departments of the School of Management and Economics of Technological Educational Institutions (T.E.I.) are entitled to register as members of the Economic Chamber of Greece. They should possess a master's degree specializing in economic science from Greek universities or an equivalent master's degree from foreign universities. Graduates can use their bachelor's or master's degree to secure positions in the public and private sectors or to practice as freelancers.

- Practice as a Tax Accountant - Reduced time for obtaining a higher-level license.
Holders of a recognized postgraduate title in Accounting-Auditing, Internal Audit, Cost Accounting, and Business Administration are eligible for a reduction in the required practice time for obtaining a higher-level Tax Accountant license, equivalent to the duration of studies for the acquisition of the postgraduate degree (Law 3470/2006).
- All graduates in economic disciplines (holders of a bachelor's or master's degree) have the opportunity to enroll in SOEL (the Institute of Certified Public Accountants of Greece).

4. Collaboration with the Department of Economic & Budgetary Impact of Tax Policy, Directorate of Tax Policy, Ministry of Finance

Teaching of staff in the course "Tax Accounting."

5. Collaboration with "Taxheaven A.E." for Economic Information, the company behind the online platform Taxheaven.gr.

Students are provided with free access for one year. The platform offers accurate and timely information primarily for visitors such as accountants, tax consultants, certified accountants, and business financial advisors.

6. Memorandum of Cooperation with the Internal Affairs Service of the Ministry of National Defense at the educational, scientific, and research levels.

7. Internship through Erasmus

MSc students can combine their study period abroad with an internship to gain professional experience, increasingly essential for entering the job market.

8. Memorandum of Cooperation with the Association of Economists and Accountants of the Magnesia Prefecture for the joint organization of seminars and lectures.

The collaboration includes:

- Internships for students at the offices of association members as part of the Operational Program "Education and Lifelong Learning," funded by the European Union and national resources. This allows students to gain essential practical experience.
- Free participation of students in seminars and workshops regularly organized by the association for lifelong education and member updates. Through participation, students can better understand and apply what they learned in their studies to practical issues encountered during their education.

9. Memorandum of Cooperation with the Association of Tax Consultants of the Magnesia Prefecture for the Joint Organization of Seminars and Lectures.

The collaboration with the Association of Tax Consultants of the Magnesia Prefecture (S.F.E.E.M) involves:

- Offering internships to students of the University of Thessaly. The internships aim to better connect students with the job market and provide businesses with new personnel possessing contemporary skills.
- Granting students of the Department of Economic Sciences access to seminars and conferences organized by the Association at the University's facilities, completely free, simply by presenting their student ID.
- Creating action groups focusing on "Brain Drain" and the assessment, estimation, and analysis of various market conditions. These groups will consist of professors, presenters, students, and professional Accountants-Tax Consultants.
- Conducting speeches, conferences, and seminars by distinguished educators for Accountants-Tax Consultants-Economists in the Magnesia Prefecture. The primary goal is to promote scientific research and education in contemporary skills.

FINANCIAL ANALYSIS I

(1) GENERAL

SCHOOL	SCHOOL OF ECONOMICS AND BUSINESS		
SECTION	DEPARTMENT OF ECONOMICS AND DEPARTMENT OF ACCOUNTING & FINANCE		
LEVEL OF STUDIES	POSTGRADUATE LEVEL		
COURSE CODE	MSC0101	SEMESTER OF STUDY	1
COURSE TITLE	FINANCIAL ANALYSIS I		
INDEPENDENT TEACHING ACTIVITIES		WEEKLY TEACHING HOURS	CREDIT UNITS
LECTURES		3	8
TYPE OF COURSE	REQUIRED		
PREREQUISITE COURSES:	NO		
LANGUAGE OF TEACHING AND EXAMINATION:	ENGLISH / GREEK		
THE COURSE IS OFFERED TO ERASMUS STUDENTS	NO		
ELECTRONIC COURSE PAGE (URL)	https://eclass.uth.gr/		

(2) LEARNING OUTCOMES

Learning Outcomes
The aim of the course is to provide the necessary theoretical background in the scientific field of financial analysis and to contrast it with the reality and practice in today's globalized financial market. At the end of the course the student will have acquired knowledge about: • The time value of money, the types of investments and their evaluation criteria • Sensitivity analysis in project evaluation • Financing through the issuance of shares and bonds • The concept of the cost of capital • The analysis of risks with emphasis on currency risk • Covering risks through the use of derivative financial products.

General skills

- Search, analysis and synthesis of data and information, using both the necessary technologies
 - Decision-making
 - Autonomous work
 - Teamwork
- Working in an international environment
- Working in an interdisciplinary environment
 - Generating new research ideas
 - Respect for the natural environment
- Demonstrate social, professional and ethical responsibility
- Promoting free, creative and inductive thinking

(3) COURSE CONTENT

The course focuses on financial analysis. Starting with a presentation of the financial system, it analyses the role of banks and capital markets in the investment process of firms. Then it presents the budget

investments with the key valuation methods under the certainty regime. Along the way by introducing the concept of risk, the models of securities valuation are developed and decisions under risk are analyzed. Particular reference is made to the weighted average cost of capital. The globalized environment has led to an internationalization of

business activities with several risks. Currency risk is one of them. The use of derivative financial products helps to reduce risks as will be discussed in the course.

More specifically, during the teaching of the course the following modules will be covered:

Introduction to Financial Analysis

- Introduction to the Financial Environment
- (Fisher Consumption - Investment Model)
 - The time value of money
 - Risk-free investment budget
 - Identification of cash flows
 - The investment decision criteria
- Specific investment decisions (Investments with different durations, Equipment replacement decision. Financing with ~~equity~~ ^{Capital markets} or short-term lease)
 - Valuation of Bonds
- Equity Valuation (CAPM, Fama French model, Dividend Discount Models, Fundamental versus Technical Analysis)
 - Cost of Capital
 - Analysis of alternative uncertain situations
 - Approach to the Certainty Equivalent
 - Sensitivity analysis

Financial Analysis issues in an internationalized environment

- Concepts of International Financial Analysis (Foreign Exchange Market, Equivalence interest rates and purchasing power)

(4) TEACHING and LEARNING METHODS - EVALUATION

METHOD OF DELIVERY	On Site & Distance learning - Hybrid room	
USE OF INFORMATION AND COMMUNICATION TECHNOLOGIES	Use of a hybrid room that includes a large a wall-mounted screen on which the participants are presented remotely. The connection to the course is made through the Microsoft Teams software, in which a camera is connected to the course. in the room is recorded and illustrated by the teacher. The attendance of the course is also done with the use of the Wacom digital pen, which ensures the interactivity of the lesson with notes that appear directly on the students' screen. In addition, slides are projected, use of the asynchronous education platform for the posting of course materials, students' assignments and and communication between lecturers and students, search for electronic journals and resources.	
ORGANISATION OF TEACHING	Activity	Semester workload
	Lectures	36
	Study, preparation and presentation Activities	146
	Study and analysis of the literature (preparation of lectures & exams)	55
	Final written examination	3
	Total Course	240
STUDENT ASSESSMENT	The assessment is conducted in Greek or English and consists of written exam (70%) and one written assignment (30%) at the end of the semester..	

(5) RECOMMENDED-BIBLIOGRAPHY

- Suggested Bibliography:

- Papadamou St. Siriopoulos K. (2016) Basic Principles of Investment Evaluation. Kallipos editions
- Siriopoulos, K., Papadamou, S. (2014) Introduction to banking economics & the capital markets. Utopia Publications (SP).

Papadamou S. (2009), Portfolio Management: A Modern Approach, Publications Gutenberg (PAP)

- Brealey, R., Myers, S., Allen, F., 2015. Principles of Business Finance.
 - Published by Utopia.

FINANCIAL ACCOUNTING I

(1) GENERAL

SCHOOL	SCHOOL OF ECONOMICS AND BUSINESS		
SECTION	DEPARTMENT OF ECONOMICS AND DEPARTMENT OF ACCOUNTING & FINANCE		
LEVEL OF STUDIES	POSTGRADUATE LEVEL		
COURSE CODE	MSC0102	SEMESTER OF STUDY	1
COURSE TITLE	FINANCIAL ACCOUNTING I		
INDEPENDENT TEACHING ACTIVITIES		WEEKLY TEACHING HOURS	CREDIT UNITS
LECTURES		3	8
TYPE OF COURSE	REQUIRED		
PREREQUISITE COURSES:	NO		
LANGUAGE OF TEACHING AND EXAMINATION:	GREEK / English		
THE COURSE IS OFFERED TO ERASMUS STUDENTS	NO		
ELECTRONIC COURSE PAGE (URL)	https://eclass.uth.gr/		

(2) LEARNING OUTCOMES

Learning Outcomes
Upon successful completion of the course, the student will be able to: • Prepares the financial statements (balance sheet and profit and loss account) use), • Performs analysis and entry of accounting events and transactions, • Know how to evaluate customer requirements and how to assess the valuation of stocks, • Know the accounting treatment of tangible and intangible fixed assets elements, • It knows the nature and characteristics of liabilities and equity,

General skills

- Search, analysis and synthesis of data and information, using both the necessary technologies
 - Decision-making
 - Autonomous work
 - Teamwork
- Working in an international environment
- Working in an interdisciplinary environment
- Generating new research ideas
- Respect for the natural environment
- Demonstrate social, professional and ethical responsibility
- Promoting free, creative and inductive thinking

(3) COURSE CONTENT

The course 'Financial Accounting I' aims to introduce the student to the structural issues of financial accounting at the graduate level and to familiarize him/her with the accounting processes and the accounting circuit. Secondly, this course aims to prepare the student to successfully understand and assimilate

advanced topics in financial accounting, auditing and financial analysis, which will follow and which will be covered by the other courses of the curriculum.

More specifically, during the teaching of the course the following modules will be covered:

- Financial statements
- Analysis of Transactions
- Accrual Based Accounting
- Short-term investments and receivables from customers
 - Stocks and Cost of Sales
 - Fixed assets
 - Obligations
 - Equity capital
- The Income Statement and the Statement of Comprehensive Income
 - The Cash Flow Statement

(4) TEACHING and LEARNING METHODS - EVALUATION

MODE OF DELIVERY.	On Site & Distance learning - Hybrid room	
USE OF INFORMATION AND COMMUNICATION TECHNOLOGIES	Use of a hybrid room that includes a large a wall-mounted screen on which the participants are presented remotely. The connection to the course is made through the Microsoft Teams software, in which a camera is connected to the course. in the room is recorded and illustrated by the teacher. The attendance of the course is also done with the use of the Wacom digital pen, which ensures the interactivity of the lesson with notes that appear directly on the students' screen. In addition, slides are projected, use of the asynchronous education platform for the posting of course materials, students' assignments and and communication between lecturers and students, search for electronic journals and resources.	
ORGANISATION OF TEACHING	Activity	Semester workload
	Lectures	36
	Study, preparation and presentation of activities	146
	Study and analysis of the literature (preparation of lectures & exams)	55
	Final written examination	3
	Total Course	240
STUDENT ASSESSMENT	The assessment is in Greek or in English and consists of a written assignment (individual/group) (30%) and a written exam (70%) at the end of the semester.	

(5) RECOMMENDED-BIBLIOGRAPHY

- <i>Suggested Bibliography:</i>	
-	<u>Harrison W., Horngren C., Thomas W. (2015), 'Financial Accounting', Publications Broken Hill Publishers</u>

AUDITING I
(1)GENERAL

SCHOOL	SCHOOL OF ECONOMICS AND BUSINESS		
SECTION	DEPARTMENT OF ECONOMICS AND DEPARTMENT OF ACCOUNTING & FINANCE		
LEVEL OF STUDIES	POSTGRADUATE LEVEL		
COURSE CODE	MSC0104	SEMESTER OF STUDY	1
COURSE TITLE	AUDITING I		
INDEPENDENT TEACHING ACTIVITIES		WEEKLY TEACHING HOURS	CREDIT UNITS
LECTURES		3	8
TYPE OF COURSE	REQUIRED		
PREREQUISITE COURSES:	NO		
LANGUAGE OF TEACHING AND EXAMINATION:	GREEK / ENGLISH		
THE COURSE IS OFFERED TO ERASMUS STUDENTS	NO		
ELECTRONIC COURSE PAGE (URL)	https://eclass.uth.gr/		

(2) LEARNING OUTCOMES

Learning Outcomes
Upon successful completion of the course, the learning outcomes are: - learning the definitions and key/ selected points of the 'internationally applicable' Internal Audit Framework - learning key points of the International Auditing Standards - in-depth learning of points of certain International Auditing Standards

General skills
- Search, analysis and synthesis of data and information, using both the necessary technologies - Decision-making - Autonomous work - Teamwork - Working in an international environment - Working in an interdisciplinary environment - Generating new research ideas - Respect for the natural environment - Demonstrate social, professional and ethical responsibility - Promoting free, creative and inductive thinking

(3) COURSE CONTENT

The aim of the course is, on the one hand, to familiarize students with the concept of auditing and the range of audit and, on the other hand, to develop - mainly through examples - the students' ability to analyse and also to draw up a summary control report (certificate).

More specifically, during the teaching of the course the following modules will be covered:

- Framework for the Professional Conduct of Internal Audit
- International Auditing Standards (according to which, under Law 3693/2008, mandatory audits are currently carried out in our country, as published in the Official Gazette 2848/23.10.2012 (issue B) following the decision 41658/722 of the Ministry of Finance
- general audit principles and responsibilities of auditors, assessment and treatment of the audit risk, audit evidence, use of third party work, audit conclusions and certificates.
 - special purpose financial statement audit and related services (review of financial statements, agreed upon procedures, mergers and acquisitions) elements).
- the purpose of the worksheets drawn up by auditors, and general principles the drafting of these
- internal and external control of income and expenditure, staff remuneration and expenses, and cost of goods produced and sold
- the impact of the auditors' observations on the key figures of the financial statements

(4) TEACHING and LEARNING METHODS - EVALUATION

MODE OF DELIVERY.	On Site & Distance Learning - Hybrid Room		
USE OF INFORMATION AND COMMUNICATION TECHNOLOGIES	Use of a hybrid room that includes a large wall-mounted screen on which participants are presented by distance. The connection to the course is made through the Microsoft Teams software, in which a camera in the room records and displays the teacher. The course is also followed using the Wacom digital stylus, which ensures the interactivity of the course with notes that appear directly on the students' screen. In addition, slides are projected, use of the asynchronous education platform for the posting of course materials, students' assignments and the communication between lecturers and students, search for electronic journals and resources.		
ORGANISATION OF TEACHING	Activity	Semester workload	
	Lectures	36	
	Study, preparation and presentation Activities	146	
	Study and analysis of the literature (preparation of lectures & exams)	55	
	Final written examination	3	
	Total Course	240	
STUDENT ASSESSMENT	Assessment is in Greek or in English and consists of written individual/groupwork and written examinations at the end of the semester.		

(5) RECOMMENDED-BIBLIOGRAPHY

- Suggested Bibliography:
-Framework for the Professional Conduct of Internal Audit (IIA publications, translation EIEEE, 2008)
-Auditing : Γ. G.G. Alifantis (Diplografia Publications, 2016)
Notes and Files

RESEARCH METHODOLOGY AND RESEARCH WORK

(1) GENERAL

SCHOOL	SCHOOL OF ECONOMICS AND BUSINESS		
SECTION	DEPARTMENT OF ECONOMICS AND DEPARTMENT OF ACCOUNTING & FINANCE		
LEVEL OF STUDIES	POSTGRADUATE LEVEL		
COURSE CODE	MSC0105	SEMESTER OF STUDY	1
COURSE TITLE	RESEARCH METHODOLOGY AND RESEARCH WORK		
INDEPENDENT TEACHING ACTIVITIES		WEEKLY TEACHING HOURS	CREDIT UNITS
LECTURES		3	6
TYPE OF COURSE	REQUIRED		
PREREQUISITE COURSES:	NO		
LANGUAGE OF TEACHING AND EXAMINATION:	GREEK / ENGLISH		
THE COURSE IS OFFERED TO ERASMUS STUDENTS	NO		
ELECTRONIC COURSE PAGE (URL)	https://eclass.uth.gr/		

(2) LEARNING OUTCOMES

Learning Outcomes
(1st PART) Upon successful completion of the course, the student will be able to: - Understand and analyse the factors that constitute the methodological framework for the design and implementation of a research process - Design and implement empirical research to investigate issues related to demand, consumption, trends and/or development policies - Form the framework for the detection and structuring of research sources/data, either primary or secondary, in order to use them in research verification and analysis - Develop adequately a research project - Analyse and explain results through the use of statistical methods analysis (2nd PART) Upon completion of the course the student will be able to: - Understand the different theoretical approaches to the research process - Clearly define a research question - Identify the literature relevant to the research question and evaluate synthetically and critically the recorded research results in the form of literature review

- Apply the rules of research ethics
- Identify appropriate sources of primary and secondary data collection, design questionnaires and conduct fieldwork.
- Interpret the results obtained from the analysis of the research data
- Write a paper presenting the research project and its results following the rules of a

General skills

- Search, analysis and synthesis of data and information, using both the necessary technologies
 - Decision-making
 - Autonomous work
 - Teamwork
 - Working in an international environment
 - Working in an interdisciplinary environment
 - Generating new research ideas
 - Respect for the natural environment
- Demonstrate social, professional and ethical responsibility
- Promoting free, creative and inductive thinking

3. COURSE CONTENT

(1st PART) The main objective of this course is the presentation and analysis of the entire theoretical and empirical framework for the design and implementation of scientific research.

The starting point lies in the identification of the research process as the basis for the development and evolution of science both theoretically and empirically. In the context of the course, students penetrate the research subject, participate in research

practices and evaluate research results through the use of specific tools and data, both primary and secondary. The course uses a variety of applications and multiple case studies in order to achieve this primary objective.

More specifically, during the teaching of the course the following modules will be covered:

- Identifying the research process and the different forms of research
- Developing key parameters in the design of a research approach
 - Design, development and implementation of a research process
 - Objects, Subjects and potential markets in a survey
 - Types and specificities of research approaches
 - Research methods
 - Ways, means and tools for implementing scientific research
 - Exploration and analysis of data (primary and secondary)
 - Questionnaires: utility and design
- Statistical Analysis - Sampling Methods (Simple and Stratified Sampling - Proportional Allocation of Sample and Neyman Allocation)

Presentation I: Designing a research project

Presentation II: Formulating a research article

- Evaluation of results
 - Cases studies

(2nd PART) The purpose of this course is to provide students with the necessary skills to for the successful completion of a scientific research project, relevant to the subject of the postgraduate programme, the results of which will be invited to present in the context of their thesis. More specifically, during the teaching of the course the following modules will be covered:

- Objective and stages of the research process
- Theory of science and research approaches
 - Formulation of the research question
 - Literature review
 - Research design
 - Research ethics
 - Primary and secondary data
 - Sampling procedures
 - Data collection techniques
 - Data preparation
- Analysis of qualitative and quantitative data
- Compilation and presentation of a research

4. TEACHING and LEARNING METHODS - EVALUATION

METHOD OF DELIVERY	On Site & Distance learning - Hybrid room	
USE OF INFORMATION AND COMMUNICATION TECHNOLOGIES	Use of a hybrid room that includes a large a wall-mounted screen on which the participants are presented remotely. The connection to the course is made through the Microsoft Teams software, in which a camera is connected to the course. in the room is recorded and illustrated by the teacher. The attendance of the course is also done with the use of the Wacom digital pen, which ensures the interactivity of the lesson with notes that appear directly on the students' screen. In addition, slides are projected, use of the an asynchronous education platform for the posting of course materials, students' assignments and communication between lecturers and students, search for electronic journals and resources.	
ORGANISATION OF TEACHING	Activity	Semester workload
	Lectures	36
	Study, preparation and presentation of activities	110
	Study and analysis of the literature (preparation of lectures & exams)	31
	Final written examination	3
	Total Course	180
STUDENT ASSESSMENT	Assessment is in Greek or in English and consists of written examinations at the end of the semester.	

5. RECOMMENDED-BIBLIOGRAPHY

- Suggested Bibliography:	
(1 ^o PART)	
-	<u>Saunders, M., Lewis, P. and Thornhill, A. (2014) Research methods in business and economy, Biting</u>
-	<u>Schnell, R., Hill, P.B. and Esser, E. (2014) Empirical social research methods, Referrer</u>

- Dimitropoulos, S. (2009) Introduction to the methodology of scientific research, Hellenic
- Kaltsouni, N-H. (2006) 'Empirical Research Methodology in Social Sciences',
Gutenberg, Athens, Greece
- Ghuri, P. and Gronhaug, K. (2010) Research methods in Business Studies, 4th Edition,
Pearson
- Cooper, D.R. and Schindler, P.S. (2013) Business research methods, 12th Edition, McGraw-
Hill Education
(2^o PART)
- Saunders, M., Lewis, P. and Thornhill, A. (2014) Research methods in business and
economy, Biting

Schnell, R., Hill, P.B. and Esser, E. (2014) Empirical social research methods,
Referrer

- Bell, J. (2007) How to write a scientific paper. A guide to research writing, J. J. (2007).
methodology, Metamihmio
- Zafeiropoulos, K. (2015) How is a scientific paper done?, 2nd Edition, Kritiki
- Dimitropoulos, S. (2009) Introduction to the methodology of scientific research, Hellenic
 - Smith, M. (2014) Research methods in Accounting, 3rd Edition, Sage
- Greenlaw, S.A. (2005) Doing Economics: A Guide to Understanding and Carrying Out
Economic Research, South-Western College Pub.
- Ghuri, P. and Gronhaug, K. (2010) Research methods in Business Studies, 4th Edition,
Pearson
- Cooper, D.R. and Schindler, P.S. (2013) Business research methods, 12th Edition, McGraw-
Hill Education

MANAGEMENT ACCOUNTING I

(1) GENERAL

SCHOOL	SCHOOL OF ECONOMICS AND BUSINESS		
SECTION	DEPARTMENT OF ECONOMICS AND DEPARTMENT OF ACCOUNTING & FINANCE		
LEVEL OF STUDIES	POSTGRADUATE LEVEL		
COURSE CODE	MSC0103	SEMESTER OF STUDY	2
COURSE TITLE	MANAGEMENT ACCOUNTING I		
INDEPENDENT TEACHING ACTIVITIES		WEEKLY TEACHING HOURS	CREDIT UNITS
LECTURES		3	8
TYPE OF COURSE	REQUIRED		
PREREQUISITE COURSES:	NO		
LANGUAGE OF TEACHING AND EXAMINATION:	GREEK / ENGLISH		
THE COURSE IS OFFERED TO ERASMUS STUDENTS	NO		
ELECTRONIC COURSE PAGE (URL)	https://eclass.uth.gr/		

(2) LEARNING OUTCOMES

Learning Outcomes
Upon successful completion of the course, the student will be able to: • Understands the concept of cost • Understands the usefulness of different methods of cost pooling • Applies different methods of cost concentration • Prepares cost statements

General skills
• Search, analysis and synthesis of data and information, using both the necessary technologies • Decision-making • Autonomous work • Teamwork • Working in an international environment • Working in an interdisciplinary environment • Generating new research ideas • Respect for the natural environment • Demonstrate social, professional and ethical responsibility • Promoting free, creative and inductive thinking

(3) COURSE CONTENT

The course aims to provide a detailed examination of issues related to the identification, identification and the collection, analysis, preparation and presentation of accounting information costs so that they can be used by the management of a business unit to plan, evaluate and control within the boundaries of the business unit and to ensure the appropriate and rational use of available resources. More specifically, during the teaching of the course the following modules will be covered: • Introduction to costs - Basic concepts • Cost behaviour • Basic costing systems (personalised and continuous costing) • Activity Based Costing (ABC) • Cost-volume-profit analysis

(4) TEACHING and LEARNING METHODS - EVALUATION

METHOD OF DELIVERY	On Site & Distance learning - Hybrid room	
USE OF INFORMATION AND COMMUNICATION TECHNOLOGIES	Use of a hybrid room that includes a large a wall-mounted screen on which the participants are presented remotely. The connection to the course is made through the Microsoft Teams software, in which a camera is connected to the course. in the room is recorded and illustrated by the teacher. The attendance of the course is also done with the use of the Wacom digital pen, which ensures the interactivity of the lesson with notes that appear directly on the students' screen. In addition, slides are projected, use of the asynchronous education platform for the posting of course materials, students' assignments and and communication between lecturers and students, search for electronic journals and resources.	
ORGANISATION OF TEACHING	Activity	Semester workload
	Lectures	36
	Study, preparation and presentation of activities	146
	Study and analysis of the literature (preparation of lectures & exams)	55
	Final written examination	3
	Total Course	240

STUDENT ASSESSMENT	The assessment is carried out in Greek or in English and is based on the preparation of a paper related to current research on the topics developed (20%) and the final written examination (80%) at the end of the semester.
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(5) RECOMMENDED-BIBLIOGRAPHY

<i>- Suggested Bibliography:</i> - <u>Venieris G., "Cost Accounting", 2005 2nd Edition, PI Publishing, Athens.</u> - <u>Dimitras, A. & Ballas, A. 2009. Management Accounting. Gutenberg Publications</u>

FINANCIAL ANALYSIS II

(1) GENERAL

SCHOOL	SCHOOL OF ECONOMICS AND BUSINESS		
DEPARTMENT	DEPARTMENT OF ECONOMICS AND DEPARTMENT OF ACCOUNTING & FINANCE		
LEVEL OF STUDIES	POSTGRADUATE LEVEL		
COURSE CODE	MSC0201	SEMESTER OF STUDY	2
COURSE TITLE	FINANCIAL ANALYSIS II		
INDEPENDENT TEACHING ACTIVITIES		WEEKLY TEACHING HOURS	CREDIT UNITS
LECTURES		3	8
TYPE OF COURSE	REQUIRED		
PREREQUISITE COURSES:	NO		
LANGUAGE OF TEACHING AND EXAMINATION:	GREEK / ENGLISH		
THE COURSE IS OFFERED TO ERASMUS STUDENTS	NO		
ELECTRONIC COURSE PAGE(URL)	https://eclass.uth.gr/		

(2) LEARNING OUTCOMES

Learning Outcomes
The aim of the course is to provide the necessary theoretical background in the scientific field of financial analysis and to contrast it with the reality and practice in today's globalized financial market. Upon completion, the student will have acquired knowledge about: • the core principles and techniques of Fundamental Analysis • Techniques for examining and interpreting Financial Statements • Strategies for identifying, analyzing, and managing financial risks. • Methods for Forecasting of Economic Metrics • Approaches to assess the intrinsic value of companies and their share capital.

General skills
• Proficiency in gathering, analyzing, and synthesizing data and information, utilizing essential technological tools. • Ability to make informed decisions effectively and independently. • Proficiency in both self-directed tasks and group collaboration, effectively balancing autonomy with teamwork. • Adaptability and effectiveness in international work environments, appreciating and navigating cultural diversity. • Competence in working across various disciplinary boundaries, integrating diverse perspectives. • Capacity for initiating and developing innovative research ideas and methodologies. • Commitment to respecting and preserving the natural environment, integrating sustainable practices. • Innovative, creative, and logical reasoning skills. •

(3) COURSE CONTENT

An integral distinction between accounting and finance lies in their focus; accounting primarily deals with a business's past and present, whereas finance is more concerned with future and inherently uncertain business matters. This course aims to integrate these two disciplines into a unified framework. By applying relevant quantitative techniques, we aim to identify, measure, and mitigate credit and financial risks, and determine a company's value.

The course curriculum will cover the following modules:

Financial Analysis Using Accounting Data

- Overview of the Course and Fundamental Value Approach
- Introduction to Fundamental Analysis
- Phases of Fundamental Analysis
- Business Strategy Analysis
- IT Requirements for Fundamental Analysis
- Quality of Accounting Information in Financial Analysis
- Industry Analysis
- Examination of Accounting Data
- Analysis of Financial Indicators
- Comparative and Trend Analysis of Financial Indicators
- Case Study

Financial Risks and Forecasting

- Business Risk Analysis
- Financial Risk Analysis
- Credit Risk Analysis
- Asset and Liability Management
- Historical vs. Future Growth Rates
- Fundamental Factors Influencing Development
- Forecasting Financial Data

- Preparation of Pro Forma Financial Statements
- Case Study

Defining Valuation: Its Significance and Methods

- Comparative Analysis of Relative and Absolute Valuation Models
- Financial Cycles and Their Impact on Valuation
- Detailed Industry Analysis
- Valuation Using Comparable Company Analysis
- Dividend Discount and Free Cash Flow Models
- The Economic Value-Added Model

(4) TEACHING and LEARNING METHODS - EVALUATION

METHOD OF DELIVERY	On Site & Distance learning – Blended learning		
USE OF INFORMATION AND COMMUNICATION TECHNOLOGIES	Utilization of a hybrid classroom equipped with a large wall-mounted screen, displaying remote participants. Course connectivity is facilitated through Microsoft Teams, where a camera captures and displays the in-room activities led by the instructor. Course engagement is further enhanced by the use of a Wacom digital pen, enabling interactive lessons through real-time annotations visible on students' screens. Moreover, the learning experience is supplemented by projecting slides and utilizing an asynchronous educational platform. This platform serves as a repository for course materials, student assignments, and as a communication hub between instructors and students. Additionally, the course incorporates the exploration of electronic journals and resources.		
ORGANISATION OF TEACHING		Activity	Semester workload
		Lectures	36
		Study, preparation and presentation of activities	146
		Study and analysis of the literature (preparation of lectures & exams)	55
		Final written examination	3
		Total Course	240

STUDENT ASSESSMENT	The assessment is conducted in Greek or in English and consists of written examination (70%) and multiple choice quiz (30%) at the end of the semester.
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(5) RECOMMENDED-BIBLIOGRAPHY

- Apostolou, A.A., 2015. Analysis of Accounting - Financial Statements. Publications: Calypso e-book.
- Artikis, G.P., 2014. Value and Risk Management. Publications: Antonakopoulou Eleni.
- Gikas, D., Papadaki, A., Siougle, G., 2010. Analysis & Analysis and Valuation of Enterprises. Publications: Benou Georgia.
- Mylonas, N., 2012. Financial Models (For Business Decisions). Publications: Hellenic Union of Banks and Print.
- Bodie, Z., Kane, A., Marcus, A.J., 2014. Utopia.
- Brealey, R., Myers, S., Allen, F., 2015. Principles of Business Finance. Published by Utopia.

FINANCIAL ACCOUNTING II

(1) GENERAL

SCHOOL	SCHOOL OF ECONOMICS AND BUSINESS		
SECTION	DEPARTMENT OF ECONOMICS AND DEPARTMENT OF ACCOUNTING & FINANCE		
LEVEL OF STUDIES	POSTGRADUATE LEVEL		
COURSE CODE	MSC0202	SEMESTER OF STUDY	2
COURSE TITLE	FINANCIAL ACCOUNTING II		
INDEPENDENT TEACHING ACTIVITIES		WEEKLY TEACHING HOURS	CREDIT UNITS
LECTURES		3	8
TYPE OF COURSE	REQUIRED		
PREREQUISITE COURSES:	NO		
LANGUAGE OF TEACHING AND EXAMINATION:	GREEK / ENGLISH		
THE COURSE IS OFFERED TO ERASMUS STUDENTS	NO		
ELECTRONIC COURSE PAGE (URL)	https://eclass.uth.gr/		

(2) LEARNING OUTCOMES

Learning Outcomes
Upon successful completion of the course, the student will be able to: • Understand the basic concepts of International Accounting Standards • Understand the usefulness of the different methods of valuation and presentation of financial information based on the main IASs • Applies the most important International Accounting Standards and International Financial Reporting Standards

General skills
• Search, analysis and synthesis of data and information, using both the necessary technologies • Decision-making • Autonomous work • Teamwork • Working in an international environment • Working in an interdisciplinary environment • Generating new research ideas • Respect for the natural environment • Demonstrate social, professional and ethical responsibility • Promoting free, creative and inductive thinking

(3) COURSE CONTENT

The objective of the International Accounting Standards Theory course is to present and analyse some of the most important International Accounting Standards and International Financial Reporting Standards. Studying the main implications of the application of International Accounting Standards on the financial statements of Greek companies, the main differences from the Greek Standards and the main innovations introduced in accounting through the application of International Accounting Standards. The standards these form the basis of the International Financial Reporting Standard for IFRS for SMEs, as part of the European Commission's efforts to extend the application of IAS to more companies.

More specifically, during the teaching of the course the following modules will be covered:

- IAS 12 Income Taxes: Determination of income tax and its segregation into current and deferred
 - IAS 17 Leases: Identification of leases and their separation into financial and operational
 - IAS 19 Employee Benefits: defining employee benefits and separating them into five broad categories
- IAS 28 Investments in Associates and Joint Ventures: Defining the concept of material influence over holdings
 - IAS 32 Financial Instruments "Presentation": principles for separating financial liabilities and equity items
 - IAS 33 Earnings per share: determination of earnings per share
- IAS 36 Impairment of Assets: identifying the concept of impairment of assets carried at cost
 - IAS 37 Provisions: Defining the concept of provisions
- IAS 39 Financial Assets "Measurement": definition, definitions and classification of financial assets
 - IAS 40 Investment property: Definition and definition of investment property
- IFRS 1 First-time Adoption of IFRSs: determining when an entity first applies IFRSs which applied a different framework
- IFRS 9 Financial Instruments (not endorsed by the European Union - replaces IAS 39)

(4) TEACHING and LEARNING METHODS - EVALUATION

METHOD OF DELIVERY	On Site & Distance learning - Hybrid room	
USE OF INFORMATION AND COMMUNICATION TECHNOLOGIES	Use of a hybrid room that includes a large a wall-mounted screen on which the participants are presented remotely. The connection to the course is made through the Microsoft Teams software, in which a camera is connected to the course. in the room is recorded and illustrated by the teacher. The attendance of the course is also done with the use of the Wacom digital pen, which ensures the interactivity of the lesson with notes that appear directly on the students' screen. In addition, slides are projected, use of the asynchronous education platform for the posting of course materials, students' assignments and and communication between lecturers and students, search for electronic journals and resources.	
ORGANISATION OF TEACHING	Activity	Semester workload
	Lectures	36
	Study, preparation and presentation of activities	146
	Study and analysis of the literature (preparation of lectures & exams)	55
	Final written examination	3
	Total Course	240
STUDENT ASSESSMENT	The assessment is carried out in Greek or in English and is based on the preparation of an assignment related to the application of IAS(20%) and the final written examination (80%). at the end of the semester.	

(5) RECOMMENDED-BIBLIOGRAPHY

- Suggested Bibliography:	
-	<u>Elliott, B. and J. Elliott, "Financial Accounting and Reporting" (12th edition 2008), Pearson Education.</u>

- Alexander, D., Britton, A. and Jorisson, A., (2007), 'International Financial Reporting and Analysis', Thompson Learning
- Dimitrios Gikas, Afroditi Papadaki, "Financial Accounting" 2012, Publications Benu.
- Demosthenes Hevas & Apostolos Ballas "Financial Accounting", 2008, Benou Publications.
- Grant Thornton, "International Financial Reporting Standards", Grant Thornton, 3rd edition, 2009

RESEARCH METHODOLOGY II

(1) GENERAL

SCHOOL	SCHOOL OF ECONOMICS AND BUSINESS		
DEPARTMENT	DEPARTMENT OF ECONOMICS AND DEPARTMENT OF ACCOUNTING AND FINANCE		
LEVEL OF STUDIES	POSTGRADUATE LEVEL		
COURSE CODE	ΠΜΣ0208	SEMESTER OF STUDY	2
COURSE TITLE	RESEARCH METHODOLOGY II		
INDEPENDENT TEACHING ACTIVITIES		WEEKLY TEACHING HOURS	CREDIT POINTS (ECTS)
LECTURES		3	6
TYPE OF COURSE	COMPULSORY		
PREREQUISITE COURSES:	NONE		
LANGUAGE OF TEACHING AND EXAMINATION:	GREEK		
THE COURSE IS OFFERED TO ERASMUS STUDENTS	NO		
ELECTRONIC COURSE PAGE (URL)	https://eclass.uth.gr/		

(2) LEARNING OUTCOMES

Learning Outcomes
Upon completion of the course, students will be able to: • Distinguish between basic statistical concepts such as population and sample, quantitative and qualitative variables, census and sample survey, representativeness and precision, sampling and non-sampling errors. • Draw the population units to be included in the sample when stratified sampling is applied. • Construct frequency distributions and compute/interpret statistical parameters of central tendency, location, and dispersion. • Use the properties of the Normal and Student-t distributions to construct confidence intervals and perform statistical hypothesis tests. • To apply and analyse properties of ARIMA models, as well as to estimate, analyse and evaluate these models on the basis of their predictive ability.

- Apply ARCH and GARCH models to financial data exhibiting volatility clustering and dynamic skewness.
- Apply cointegration techniques for modeling short and long term relationships between economic data.
- Apply techniques for vector autoregressive models (VAR), causality tests, and traditional models using panel data.

General Competencies

- Search, analysis and synthesis of data and information, using the necessary technologies
- Decision-making.
- Autonomous work.
- Teamwork.
- Working in an international environment.
- Working in an interdisciplinary environment.
- Producing new research ideas.
- Respect the natural environment.
- Demonstrate social, professional and ethical responsibility.
- Promoting free, creative and inductive thinking.

(3) COURSE CONTENT

The general objective of the course is for students to understand the usefulness of applying statistical-inductive and econometric methods and models. Specific objectives are: (a) To introduce students to fundamental concepts of descriptive and inferential statistics, (b) To familiarize them with the principles underlying the techniques of stratified sampling, (c) To familiarize them with the principles underlying cointegration for modeling short and long term relationships between economic data, (d) To introduce them to ARCH and GARCH models in a way that makes feasible their application to financial data that exhibit volatility clustering and dynamic skewness; (e) To familiarize them with the application and analysis of traditional and dynamic models using panel data, and (f) to offer them the necessary computational skills through the use of statistical/econometric packages.

More specifically, during the lectures the following topics will be discussed:

DESCRIPTIVE STATISTICS: Quantitative/qualitative variables, samples and populations, statistical parameters of central tendency, location and variability, grouped data and histograms, skewness and kurtosis, relationships between mean, median and mode.

INDUCTIVE STATISTICS: Properties of the Standard Normal distribution, Standard distribution of the sample mean with unknown population variance, degrees of freedom, the Student-t distribution,

confidence interval for the population mean with known and unknown population variance, confidence interval for the population proportion, hypothesis tests for population means and population proportions, p-value and examples of its calculation, one way analysis of variance, ANOVA table, correlation coefficient, estimation of single and multiple regression models, confidence intervals and hypothesis testing for the regression coefficients, residual analysis and adequacy check of the regression model.

SAMPLING TECHNIQUES: Stratified sampling: Reasons for its use, allocation of sample in the strata - proportional allocation - Neyman allocation - optimal allocation,

FINANCIAL ECONOMICS: Modelling variation: the ARCH- GARCH models, Vector Autoregressive models (VAR) and causality tests, Non-stationarity and unit root tests, Integration and error correction models, Identification in Standard and cointegrated systems, Traditional models with panel data, Dynamic heterogeneous panels and non-stationary panels.

(4) TEACHING and LEARNING METHODS - EVALUATION

TEACHING METHODS	Postgraduate students will attend lectures either by face-to-face meetings or by using synchronous distance education methods in Hybrid rooms	
USE OF INFORMATION AND COMMUNICATION TECHNOLOGIES	Lectures take place in a hybrid room with a wall-mounted screen on which participants appeared remotely. The connection to the lecture is made through the Microsoft Teams software, which gives the capability to the corresponding teacher through a camera to be registered and portrayed. The on-line lecture is supplemented by a Wacom digital pen, which ensures the interactivity of class with notes that appear directly on the students' screen. In addition, slides are projected and an asynchronous education platform is used for posting course material and students' assignments, establishing communication between teachers and students, and allowing search for online journals and resources.	
ORGANIZATION OF TEACHING	<i>Activity</i>	<i>Semester Workload</i>
	Lectures	36
	Study – Preparation and presentation of activities	110
	Study and analysis of literature (preparation for lectures and exams)	31
	Final written exam	3
	Total	180
STUDENTS' ASSESSMENT	Assessment is carried out in the Greek language and includes assignments during the semester and a written exam at the end of semester	

(5) RECCOMENDED BIBLIOGRAPHY

- *Suggested Bibliography:*

- A. D. Aczel, J. Sounderpandian, (2013). Στατιστική Σκέψη στο κόσμο των Επιχειρήσεων, Επιμέλεια Μ. Ε. Σφακιανάκης, Μετάφραση Π. Ε. Μαραβελάκης, BROKEN HILL PUBLISHERS LTD.
- Γ.Χάλκος, (2011). Στατιστική, 3η Έκδοση, Γ. ΔΑΡΔΑΝΟΣ - Κ. ΔΑΡΔΑΝΟΣ Ο.Ε.
- Κ.Ι. Χαρίσης, Π. Α. Κιόχος, (1997). Θεωρία Δειγματοληψίας και Εφαρμογές, Εκδόσεις INTERBOOKS.
- S.K. Thompson, (2002). Sampling, John Wiley & Sons.
- J. Jarrett, (2002). Μέθοδοι Προβλέψεων για Οικονομικές και Επιχειρηματικές Αποφάσεις, Επιμέλεια-Θεώρηση Α. Κιντής, Μετάφραση Β. Καραγιάννη, GUTENBERG.

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- Gujarati, D.N., και Porter, D.C., (2012), Οικονομετρία, Αρχές και Εφαρμογές, Εκδότης: ΕΚΔΟΣΕΙΣ Α. ΤΖΙΟΛΑ & ΥΙΟΙ Α.Ε.
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- Zivot, E. (2017). *Introduction to computational finance and financial econometrics*. Chapman & Hall Crc.
- Tsay, R. S. (2013). *Multivariate time series analysis: with R and financial applications*. John Wiley & Sons.
- Tsay, R. S., & Chen, R. (2018). *Nonlinear time series analysis* (Vol. 891). John Wiley & Sons.
- Croissant, Y., & Millo, G. (2018). *Panel data econometrics with R*. John Wiley & Sons.
- Baltagi, B. H. (Ed.). (2006). *Panel data econometrics: Theoretical contributions and empirical applications*. Emerald Group Publishing.

MANAGEMENT ACCOUNTING II

(1) GENERAL

SCHOOL	SCHOOL OF ECONOMICS AND BUSINESS		
SECTION	DEPARTMENT OF ECONOMICS AND DEPARTMENT OF ACCOUNTING & FINANCE		
LEVEL OF STUDIES	POSTGRADUATE STUDY PROGRAMME		
COURSE CODE	MSC0203	SEMESTER OF STUDY	3
COURSE TITLE	MANAGEMENT ACCOUNTING II		
INDEPENDENT TEACHING ACTIVITIES		WEEKLY TEACHING HOURS	CREDIT UNITS
LECTURES		3	8
TYPE OF COURSE	REQUIRED		
PREREQUISITE COURSES:	NO		
LANGUAGE OF TEACHING AND EXAMINATION:	GREEK / ENGLISH		
THE COURSE IS OFFERED TO ERASMUS STUDENTS	NO		
ELECTRONIC COURSE PAGE (URL)	https://eclass.uth.gr/		

(2) LEARNING OUTCOMES

Learning Outcomes
Upon completion of the course the student will be able to: • Understands the budgeting process • Applies budgeting techniques • Understand and analyse variances in budget execution • Understands the concept of responsibility centres • Applies methods for assessing responsibility centres • Understands the use of costs in pricing decisions • Uses basic cost concepts for decision making • Applies cost-based short-term decision-making methods • Understands the concepts of strategic management • Understand the use of the Balanced Scorecard for strategy formulation in a business unit

General skills
• Search, analysis and synthesis of data and information, using both the necessary technologies • Decision-making • Autonomous work • Teamwork • Working in an international environment • Working in an interdisciplinary environment

- Generating new research ideas
- Respect for the natural environment
- Demonstrate social, professional and ethical responsibility
- Promoting free, creative and inductive thinking

(3) COURSE CONTENT

The course aims to analyse techniques and procedures applied by economic units to plan, measure, manage and control performance by using cost information to facilitate decision making and implementation of selected strategies.

More specifically, during the teaching of the course the following modules will be covered:

- Preparation of budgets
- Monitoring of implementation and analysis of budget variances
 - Pricing
- Making short-term decisions
 - Accounting of liability
- Evaluation of investment centres
- Executive Compensation Systems
- Strategic Management Accounting
- Balanced scorecard (Balanced scorecard)

(4) TEACHING and LEARNING METHODS - EVALUATION

METHOD OF DELIVERY	On Site & Distance learning - Hybrid room	
USE OF INFORMATION AND COMMUNICATION TECHNOLOGIES	Use of a hybrid room that includes a large a wall-mounted screen on which the participants are presented remotely. The connection to the course is made through the Microsoft Teams software, in which a camera is connected to the course. in the room is recorded and illustrated by the teacher. The attendance of the course is also done with the use of the Wacom digital pen, which ensures the interactivity of the lesson with notes that appear directly on the students' screen. In addition, slides are projected, use of the an asynchronous education platform for the posting of course materials, students' assignments and communication between lecturers and students, search for electronic journals and resources.	
ORGANISATION OF TEACHING	Activity	Semester Workload
	Lectures	36
	Study, preparation and presentation of activities	146
	Study and analysis of the literature (preparation of lectures & exams)	55
	Final written examination	3
	Total Course	240
STUDENT ASSESSMENT	The assessment is carried out in Greek or in English and is based on the preparation of a paper related to current research on the topics developed (20%) and the final written examination (80%) at the end of the semester.	

(5) RECOMMENDED-BIBLIOGRAPHY

- <i>Suggested Bibliography:</i>	
-	<u>Dimitras, A. & Ballas, A. 2009. Management Accounting. Gutenberg Publications</u>

AUDITING II

(1) GENERAL

SCHOOL	SCHOOL OF ECONOMICS AND BUSINESS		
SECTION	DEPARTMENT OF ECONOMICS AND DEPARTMENT OF ACCOUNTING & FINANCE		
LEVEL OF STUDIES	POSTGRADUATE LEVEL		
COURSE CODE	MSC0204	SEMESTER OF STUDY	3
COURSE TITLE	AUDITING II		
INDEPENDENT TEACHING ACTIVITIES		WEEKLY TEACHING HOURS	CREDIT UNITS
LECTURES		3	8
TYPE OF COURSE	REQUIRED		
PREREQUISITE COURSES:	NO		
LANGUAGE OF TEACHING AND EXAMINATION:	GREEK / ENGLISH		
THE COURSE IS OFFERED TO ERASMUS STUDENTS	NO		
ELECTRONIC COURSE PAGE (URL)	https://eclass.uth.gr/		

(2) LEARNING OUTCOMES

Learning Outcomes
Upon successful completion of the course students will acquire: • Specialised knowledge in the application of the Standards and the control procedures of the financial statements. • Specialised and comprehensive knowledge of accounting operations and their control. • Skills in analysing and synthesising information from the financial statements using Auditing Standards for the compilation of the audit report. • Capacity building related to the drafting of the audit report and the drafting of the audit programme in enterprises and institutions. • Skills and abilities to detect fraud and crime or mishandling (accounting, financial and administrative) and reporting.

General skills

- Search, analysis and synthesis of data and information, using both the necessary technologies
 - Decision-making
 - Autonomous work
 - Teamwork
- Working in an international environment
- Working in an interdisciplinary environment
- Generating new research ideas
- Respect for the natural environment
- Demonstrate social, professional and ethical responsibility
- Promoting free, creative and inductive thinking

(3) COURSE CONTENT

The course aims to familiarize the student with the basic detection tools information, conclusions and diagnosis on the situation and its implications specific transactions or accounting treatments on the firm's/entity's image of financial and administrative efficiency and effectiveness. More specifically, the objectives of the course are:

- Linking the organisational/management structure to the audit process. Detection problems and improvements.
 - Methodology for implementing new auditing and accounting systems.
- New approaches to auditing and the link between auditing and finance science.
 - Fraud investigation methodology. Case studies.
- Presentation of current trends in Greek and International Auditing Standards in the formulation of audit findings, specialised audits and international standards audit in private and public sector auditing.

More specifically, during the teaching of the course the following modules will be covered:

- Net Position Audit, Internal, External and Tax Audit, International Auditing Standards, practical applications-examples
- Audit of Long and Short Term Liabilities, Internal, External and Tax Audit, International Standards on Auditing, practical applications
- Revenue Audit, Internal, External and Tax Audit, International Standards Control, practical applications
- Expense Control, Internal, External and Tax Audit, International Standards Control, practical applications
- Audit of Staff Remuneration and Expenses, Internal, External and Tax Audit, International Auditing Standards, practical applications
- Audit Reports, Internal, External and Tax Audit, International Standards Control, practical applications
- IPE 200 - 299, Purpose of the Audit of Financial Statements and Auditor's Responsibilities. Practical Applications - Examples. (Audit Cases).

- IPE 300 - 399, Audit Risk Assessment and Audit Planning. Practical Applications - Examples. (Audit Cases).
- IPE 500-599, Performance of audit work and audit documentation. Practical Applications - Examples. (Audit Cases).
- AP 600 -699, Using the work of other auditors or third parties. Practical Applications - Examples. (Audit Cases)
- IPE 700 - 799, Audit report and diversification of the auditor's opinion. Practical Applications - Examples. (Audit Cases).
- PPI 2600-2699, Assignments for the review of financial statements. Practical Applications - Examples. (Audit Cases)
 - Case studies and new developments in auditing

(4) TEACHING and LEARNING METHODS - EVALUATION

METHOD OF DELIVERY	On Site & Distance learning - Hybrid room	
USE OF INFORMATION AND COMMUNICATION TECHNOLOGIES	Use of a hybrid room that includes a large a wall-mounted screen on which the participants are presented remotely. The connection to the course is made through the Microsoft Teams software, in which a camera is connected to the course. in the room is recorded and illustrated by the teacher. The attendance of the course is also done with the use of the Wacom digital pen, which ensures the interactivity of the lesson with notes that appear directly on the students' screen. In addition, slides are projected, use of the an asynchronous education platform for the posting of course materials, students' assignments and communication between lecturers and students, search for electronic journals and resources.	
ORGANISATION OF TEACHING	Activity	Semester Workload
	Lectures	36
	Study, preparation and presentation Activities	146
	Study and analysis of the literature (preparation of lectures & exams)	55
	Final written examination	3
	Total Course	240
STUDENT ASSESSMENT	The evaluation is carried out in Greek or in English and consists of: I) By written final examination (80%) Includes: - Multiple choice questions - Role and stakeholder analysis in a short case study	

	- Solving problems related to quantitative data of a project time, cost - Comparative evaluation of theory elements II) Presentation of Individual Work (20%) The paper deals with the different approaches of the six sigma and belief function methodologies for discovery and identification of discrepancies. The assessment criteria are made known to the students during the course and are indicated in the e-learning system
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(5) RECOMMENDED-BIBLIOGRAPHY

<i>- Suggested Bibliography:</i> - <u>Alifantis G. (2011) Auditing, Pamisos Publications, Athens.</u>
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- Antle R. (1984) Auditor Independence, Journal of Accounting Research, Spring, pp. 1-20.
- Bahram S. (2007) Auditing: an international approach, 4th ed., Pearson Prentice Hall,
 - London, U.K.
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- Dauber, N. (2009) The Complete Guide to Auditing Standards and Other Professional Standards for Accountants, John Wiley & Sons Inc.
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 - Business, IESOEL Publication, Athens
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- <u>Meigs W., Meigs R. and Larsene J., (1984) Auditing, Papazisis Publications, Athens.</u>
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TAX ACCOUNTING

(1) GENERAL

SCHOOL	SCHOOL OF ECONOMICS AND BUSINESS		
SECTION	DEPARTMENT OF ECONOMICS AND DEPARTMENT OF ACCOUNTING & FINANCE		
LEVEL OF STUDIES	POSTGRADUATE LEVEL		
COURSE CODE	MSC0206	SEMESTER OF STUDY	3
COURSE TITLE	TAX ACCOUNTING		
INDEPENDENT TEACHING ACTIVITIES		WEEKLY TEACHING HOURS	CREDIT UNITS
LECTURES		3	8
TYPE OF COURSE	REQUIRED		
PREREQUISITE COURSES:	NO		
LANGUAGE OF TEACHING AND EXAMINATION:	GREEK / ENGLISH		
THE COURSE IS OFFERED TO ERASMUS STUDENTS	NO		
ELECTRONIC COURSE PAGE (URL)	https://eclass.uth.gr/		

(2) LEARNING OUTCOMES

Learning Outcomes
Upon completion of the course the student will be able to: • Understand the basic concepts of direct and indirect taxation • Understand the usefulness of different taxation methods and the burden on the taxpayer and the benefit to the State • It applies the tax scale, the basic provisions on the taxation of legal persons and the tax provisions on VAT • Accounting treatment of direct and indirect tax events

General skills
• Search, analysis and synthesis of data and information, using both the necessary technologies • Decision-making • Autonomous work • Teamwork • Working in an international environment • Working in an interdisciplinary environment • Generating new research ideas • Respect for the natural environment • Demonstrate social, professional and ethical responsibility • Promoting free, creative and inductive thinking

(3) COURSE CONTENT

The subject of the course is the analysis of direct and indirect taxation issues and their accounting treatment.

The method of raising tax revenues through both direct and indirect taxation is presented. Such categories of direct taxation that will be analyzed are the income tax of individuals and legal entities, as well as

indirect taxation: value added tax (VAT), stamp duties and real estate transfer tax. The accounting monitoring of the above tax issues by the

enterprises will be analysed for each tax category.

More specifically, during the teaching of the course the following modules will be covered:

- Scope of application and taxable persons
 - Taxable income
- Tax rate and income tax reduction
- Income from Capital, Dividends, Interest, Royalties and Real Estate and their taxation
- Presumptive taxation
 - Deductible and non-deductible business expenses
- Depreciation, Valuation of stocks and semi-finished products,
 - Bad debts
- Indirect method of determining profits
- Delivery of Goods and Provision of Services
 - EU acquisitions and imports
- Tax rates and taxable value
- VAT accounting monitoring and clearance
- Issues relating to the Property Tax

(4) TEACHING and LEARNING METHODS - EVALUATION

METHOD OF DELIVERY	On Site & Distance learning - Hybrid room	
USE OF INFORMATION AND COMMUNICATION TECHNOLOGIES	Use of a hybrid room that includes a large a wall-mounted screen on which the participants are presented remotely. The connection to the course is made through the Microsoft Teams software, in which a camera is connected to the course. in the room is recorded and illustrated by the teacher. The attendance of the course is also done with the use of the Wacom digital pen, which ensures the interactivity of the lesson with notes that appear directly on the students' screen. In addition, slides are projected, use of the asynchronous education platform for the posting of course materials, students' assignments and and communication between lecturers and students, search for electronic journals and resources.	
ORGANISATION OF TEACHING	Activity	Semester workload
	Lectures	36
	Study, preparation and presentation of activities	146
	Study and analysis of the literature (preparation of lectures & exams)	55
	Final written examination	3
	Total Course	240
STUDENT ASSESSMENT	The assessment is carried out in Greek or in English and is based on the completion of a paper on topical tax issues (20%) and the final written examination (80%) at the end of the semester.	

(5) RECOMMENDED-BIBLIOGRAPHY

- <i>Suggested Bibliography:</i>	
-	<u>VAT - Analysis - Interpretation, Dimitris Stamatopoulos - Anna Kloni, FORIN Publications, Athens 2015</u>
-	<u>Issues in tax accounting, Demosthenes L. Hevas, Benou G. Publications, 2013,</u>
-	<u>Revenue Statistics 2015, OECD, 2015</u>

- Grant Thornton, "International Financial Reporting Standards", Grant Thornton, 3rd edition, 2009
 - Hevas, D., Issues in Tax Accounting, 5th Edition, Benou, 2012
- Anderson, K., Leo, K., Picker, R., Loftus, J., Clark, K. and Wise, V., Applying International Financial Reporting Standards, Wiley, 2009

INFORMATION SYSTEMS IN ACCOUNTING

(1) GENERAL

SCHOOL	SCHOOL OF ECONOMICS AND BUSINESS		
SECTION	DEPARTMENT OF ECONOMICS AND DEPARTMENT OF ACCOUNTING & FINANCE		
LEVEL OF STUDIES	POSTGRADUATE LEVEL		
COURSE CODE	MSC0207	SEMESTER OF STUDY	3
COURSE TITLE	INFORMATION SYSTEMS IN ACCOUNTING		
INDEPENDENT TEACHING ACTIVITIES		WEEKLY TEACHING HOURS	CREDIT UNITS
LECTURES		3	6
TYPE OF COURSE	REQUIRED		
PREREQUISITE COURSES:	NO		
LANGUAGE OF TEACHING AND EXAMINATION:	GREEK / ENGLISH		
THE COURSE IS OFFERED TO ERASMUS STUDENTS	NO		
ELECTRONIC COURSE PAGE (URL)	https://eclass.uth.gr/		

(2) LEARNING OUTCOMES

Learning Outcomes
Upon completion of the course the student will be able to: - Understand the role of information in the modern economic environment and the strategic role that information systems can play in its acquisition and management. - Understand the main architectures on which the development of PS is based as well as the basic principles of the IT technologies involved. - Identify the different categories of PS and their potential use to support various business processes. - Understand the use of PCs in financial management. - Understand the role of Enterprise Resource Planning (ERP) systems - Know the basic principles of entrepreneurship on the internet. - To consolidate the basic principles of data and information security as well as ethical and legal issues of data and information use. - Know the stages of the life cycle of an MA - To learn the basic principles of analysis and design of business processes in the modern enterprise. - To learn how the integration of business processes in enterprise resource planning (ERP) information systems is implemented in practice. - To combine the theoretical knowledge of Information Systems in Accounting with practical skills and the ability to apply this knowledge

General skills
• Search, analysis and synthesis of data and information, using both the necessary technologies • Decision-making • Autonomous work • Teamwork • Working in an international environment • Working in an interdisciplinary environment • Generating new research ideas • Respect for the natural environment • Demonstrate social, professional and ethical responsibility • Promoting free, creative and inductive thinking

(3) COURSE CONTENT

The use of Information Systems (IS) for data management and information extraction at strategic, tactical and operational levels is commonplace in the business world. Therefore, acquiring skills and competencies in PS becomes imperative for every accounting and finance executive. The aim of this course is to provide students with the necessary skills to be able to also participate in the management, design and evaluation of PF, skills that international accountancy organisations (e.g. International Federation of Accountants) consider essential for the modern accountant.

the role of the accountant. This is achieved by examining in the theoretical part of the course contemporary issues of the PC regardless of their scope and by focusing in the laboratory part on the field of accounting.

More specifically, during the teaching of the course the following modules will be covered:

The theoretical part of the course includes:

- MA and Business Strategy
- IT technological infrastructure (architectures, hardware, software, telecommunications, databases, etc.)
- Transaction Management Systems
- MS Financial Management and Decision Support in Accounting
 - Enterprise Resource Planning (ERP) systems
 - E-business and e-commerce
- The influence of modern developments in Information Technology (mobile, social media, Internet of Things, cloud computing, Big Data) in CA
 - Ethics, control, privacy and security issues
 - Development and supply of PCs
- The laboratory part of the course includes the following modules:
 - Introduction to Business Processes, analysis and design, modelling business processes in ERP.
 - Explanation of the operating environment of an ERP, basic functions of ERP systems.
 - Basic ERP subsystems.

-Case studies of Sales and Distribution, Inventory Management, Purchasing and Financial management.

-Business Intelligence, New Technologies, Developments in ERP systems.

Throughout their studies, students will have access to the ERP platform system so that they can (i) become familiar with the ERP environment (ii)

understand the examples and solve the lab exercises; and (iii) prepare the term paper for the course.

Research Methodology

Literature review

- Research design
- Research ethics
- Primary and secondary data
 - Sampling procedures
 - Data collection techniques
- Analysis of qualitative and quantitative data
- Compilation and presentation of a research

(4) TEACHING and LEARNING METHODS - EVALUATION

METHOD OF DELIVERY	On Site & Distance learning - Hybrid room	
USE OF INFORMATION AND COMMUNICATION TECHNOLOGIES	Use of a hybrid room that includes a large a wall-mounted screen on which the participants are presented remotely. The connection to the course is made through the Microsoft Teams software, in which a camera is connected to the course. in the room is recorded and illustrated by the teacher. The attendance of the course is also done with the use of the Wacom digital pen, which ensures the interactivity of the lesson with notes that appear directly on the students' screen. In addition, slides are projected, use of the asynchronous education platform for the posting of course materials, students' assignments and and communication between lecturers and students, search for electronic journals and resources.	
ORGANISATION OF TEACHING	Activity	Semester workload
	Lectures	36
	Study, preparation and presentation of activities	110
	Study and analysis of the literature (preparation of lectures & exams)	31

	Final written examination	3
	Total Course	180
STUDENT ASSESSMENT	The assessment is carried out in Greek or in English and includes a written examination in the theoretical part of the course (60%) and a paper in the laboratory part of the course (40%) at the end of the semester.	

(5) RECOMMENDED-BIBLIOGRAPHY

- Suggested Bibliography:

- Patricia Wallace (2014) Management Information Systems, Critique
- Hall, J.A. (2015) Accounting Information Systems, 9th Edition, South-Western College Publications
- Simkin, M.G., Norman, C.S. and Rose, J.B. (2014) Core Concepts of Accounting Information Systems, 13th Edition, Wiley
- Turner, L. and Weickgennant, A.B. (2013) Accounting Information Systems: The Processes and Controls, 2nd Edition, Wiley
- Romney, M.B. and Steinbart, P.J. (2014) Accounting Information Systems, 13th Edition, Pearson
- Laudon, K.C. and Laudon, J.P. (2015) Management Information Systems: managing the Digital Firm, 14th Edition, Pearson
- Rainer, R.P., Prince, B. and Watson, H.J. (2015) Management Information Systems, 3rd Edition, Wiley
- Sousa, K.J and Oz, E. (2014) Management Information Systems, 7th Edition, Course Technology
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- Valacich, J.A. and Schneider, C. (2015) Information Systems Today: Managing in the Digital World, 7th Edition, Pearson
- Magal, S.R. and Word, J. (2012), Integrated Business Processes with ERP Systems, 1st Edition, Wiley
- Monk, E. Wagner, B. (2013), Concepts in Enterprise Resource Planning, 4th Edition, Joe Sabatino
- SAP AG, SAP Documentation - SAP Library.
- SAP University Alliances, SNP Planning (training material) SAP University Alliances EMEA, Walldorf, Germany

MONEY AND CAPITAL MARKETS

(1) GENERAL

SCHOOL	SCHOOL OF ECONOMICS AND BUSINESS		
SECTION	DEPARTMENT OF ECONOMICS AND DEPARTMENT OF ACCOUNTING & FINANCE		
LEVEL OF STUDIES	POSTGRADUATE LEVEL		
COURSE CODE	MA34	SEMESTER OF STUDY	3
COURSE TITLE	MONEY AND CAPITAL MARKETS		
INDEPENDENT TEACHING ACTIVITIES		WEEKLY TEACHING HOURS	CREDIT UNITS
LECTURES		3	7
TYPE OF COURSE	REQUIRED		
PREREQUISITE COURSES:	NO		
LANGUAGE OF TEACHING AND EXAMINATION:	GREEK / ENGLISH		
THE COURSE IS OFFERED TO ERASMUS STUDENTS	NO		
ELECTRONIC COURSE PAGE (URL)	https://eclass.uth.gr/		

(2) LEARNING OUTCOMES

Learning Outcomes
The aim of the course is to provide a deeper understanding of banking, monetary and capital markets in order to provide a more complete understanding of the ways in which banks, capital markets and the Central Bank operate in modern economies. By successful response to the requirements of the course students are expected to: • understand the basic tools of investment appraisal • understand how the money market and the foreign exchange market work • understand financial intermediation • understand capital markets products and their valuation methods • understand the role of Central Banks in modern economies and the role of central banks in the

General skills
• Search, analysis and synthesis of data and information, using both the necessary technologies • Decision-making • Autonomous work • Teamwork • Working in an international environment • Working in an interdisciplinary environment • Generating new research ideas • Respect for the natural environment

- Demonstrate social, professional and ethical responsibility
- Promoting free, creative and inductive thinking

(3) COURSE CONTENT

The course presents specialised topics in the field of banking economic and capital markets. The basic principles of investment appraisal, money and capital markets and the role of banks in the modern environment are studied. Issues relating to securities valuation and portfolio structuring are analysed. Particular emphasis is also placed on investment firms and the structuring of investment strategies, as well as the role of monetary authorities in markets.

More specifically, during the teaching of the course the following modules will be covered:

- Principles of Investments (Principles of Investments)
- Money Market Products and the Foreign Exchange Market (Money Markets & Forex Market)
 - Principles of Portfolio Management.
 - Capital Markets and Asset Pricing (Capital Markets and Asset Pricing)
 - Investment Companies (Investment Companies)
 - Investment Strategies (Investment Strategies)
- Financial Crises and Debt Crises (Financial Crises- Debt Crises)

(4) TEACHING and LEARNING METHODS - EVALUATION

METHOD OF DELIVERY	On Site & Distance learning - Hybrid room	
USE OF INFORMATION AND COMMUNICATION TECHNOLOGIES	Use of a hybrid room that includes a large a wall-mounted screen on which the participants are presented remotely. The connection to the course is made through the Microsoft Teams software, in which a camera is connected to the course. in the room is recorded and illustrated by the teacher. The attendance of the course is also done with the use of the Wacom digital pen, which ensures the interactivity of the lesson with notes that appear directly on the students' screen. In addition, slides are projected, use of the asynchronous education platform for the posting of course materials, students' assignments and and communication between lecturers and students, search for electronic journals and resources.	
ORGANISATION OF TEACHING	Activity	Semester workload
	Lectures	36
	Study, preparation and presentation of activities	130
	Study and analysis of the literature (preparation of lectures & exams)	41
	Final written examination	3
	Total Course	210
STUDENT ASSESSMENT	The assessment is carried out in Greek or in English and is based on a written examination of a multiple-choice test (70%) and an individual 2000-word paper on one of the course topics (30%) at the end of the semester.	

(5) RECOMMENDED-BIBLIOGRAPHY

- <i>Suggested Bibliography:</i>	
-	<u>Syriopoulos K. and Papadamou S. (2014) Introduction to Banking Economics and the Capital Markets, Utopia Publications (SP).</u>
-	<u>Papadamu St. Siriopoulos K. (2016) Basic Principles of Investment Evaluation.</u>

- Papadamu S. (2009), Portfolio Management: A Modern Approach, Publications, Papers (P.P. Papadopoulos, P.P. Papadopoulos, P.P.

Gutenberg (PAP)

- Bodie Zvi, Kane Alex, Marcus Alan J. (2014) Investments, Utopia Publications
- Antzoulatos, A. (2011) Governments, financial markets and macroeconomics,
- Laopodis, N. (2012) Understanding investments: theories and strategies, Routledge.
- Mishkin F. S (2016) The Economics of Money, Banking and Financial Markets, (11th
- Elton, E., Gruber, M., Brown, S., Goetzmann (2010) Modern Portfolio Theory and Investment Analysis, 8th Edition

CORPORATE GOVERNANCE & CORPORATE SOCIAL RESPONSIBILITY

(1) GENERAL

SCHOOL	SCHOOL OF ECONOMICS AND BUSINESS		
SECTION	DEPARTMENT OF ECONOMICS AND DEPARTMENT OF ACCOUNTING & FINANCE		
LEVEL OF STUDIES	POSTGRADUATE LEVEL		
COURSE CODE	MA04	SEMESTER OF STUDY	3
COURSE TITLE	CORPORATE GOVERNANCE & CORPORATE SOCIAL RESPONSIBILITY		
INDEPENDENT TEACHING ACTIVITIES		WEEKLY TEACHING HOURS	CREDIT UNITS
LECTURES		3	6
TYPE OF COURSE	REQUIRED		
PREREQUISITE COURSES:	NO		
LANGUAGE OF TEACHING AND EXAMINATION:	GREEK / ENGLISH		
THE COURSE IS OFFERED TO ERASMUS STUDENTS	NO		
ELECTRONIC COURSE PAGE (URL)	https://eclass.uth.gr/		

(2) LEARNING OUTCOMES

Learning Outcomes
Upon successful completion of the course, the student will be able to: • understands the conceptual framework of Corporate Governance (CG) and Corporate Social Responsibility (CSR) • understands the theoretical aspects of ED and CSR • understands the ethical problems of business action • develops creative thinking and critical faculties in the field of ED and CSR • understand the tools for quantifying the qualitative information provided through corporate governance and corporate social responsibility statements • understands the complex operating environment of the business.

General skills
• Search, analysis and synthesis of data and information, using both the necessary technologies • Decision-making • Autonomous work • Teamwork • Working in an international environment

- Working in an interdisciplinary environment
- Generating new research ideas
- Respect for the natural environment
- Demonstrate social, professional and ethical responsibility
- Promoting free, creative and inductive thinking

(3) COURSE CONTENT

This course aims to provide an understanding of the principles of good governance and corporate social responsibility. In particular, through this course students will study the evolution and the role of corporate governance (CG) and Corporate Social Responsibility (CSR), in order to delve into these two fields of knowledge that have in common the objective of maintaining business continuity (going concern) through accountability and responsibility. Upon completion of the course, students will be able to understand these two modern forms of communication between the company and its customers. various stakeholders and to assess in practice the quality of the information conveyed through these texts (narrative disclosure).

In particular, during the course of the course the following modules will be covered:

- The evolution of ED, with emphasis on its theoretical aspects and the development of ED codes
 - Ownership and the role of stakeholders, e.g. shareholders and stakeholders, institutional investors and family businesses
 - The structure of the Board (role and tasks, committees and subcommittees, independence of non-executive directors and their contribution, evaluation of directors, diversity)
- as well as the particularly important element of the performance and remuneration of directors
- The international application of ED, distinguishing the form of ED in continental Europe, Central and Eastern Europe, Asia-Pacific and South Africa, Egypt, India and Brazil
 - An introduction to CSR, with emphasis on important points such as value motives, theories, the concepts of "sustainability" and "sustainable development"
 - CSR and the impact of globalisation
 - The implementation of CSR, with emphasis on how it is implemented, CSR reporting, stakeholder management and engagement, and socially responsible investment
 - CSR in developing countries as well as in smaller enterprises
 - The impact and future of CSR.

(4) TEACHING and LEARNING METHODS - EVALUATION

METHOD OF DELIVERY	On Site & Distance learning - Hybrid room	
USE OF INFORMATION AND COMMUNICATION TECHNOLOGIES	Use of a hybrid room that includes a large a wall-mounted screen on which the participants are presented remotely. The connection to the course is made through the Microsoft Teams software, in which a camera is connected to the course. in the room is recorded and illustrated by the teacher. The attendance of the course is also done with the use of the Wacom digital pen, which ensures the interactivity of the lesson with notes that appear directly on the students' screen. In addition, slides are projected, use of the asynchronous education platform for the posting of course materials, students' assignments and and communication between lecturers and students, search for electronic journals and resources.	
ORGANISATION OF TEACHING	Activity	Semester workload
	Lectures	36
	Study, preparation and presentation of activities	110
	Study and analysis of the literature (preparation of lectures & exams)	31
	Final written examination	3
	Total Course	180
STUDENT ASSESSMENT	The assessment is in Greek or in English and consists of a written assignment (individual/group) (40%) and a written exam (60%) at the end of the semester. The examinations include essay development questions as well as multiple choice questions. An oral examination is foreseen in special cases (e.g. certain cases of students with learning difficulties, etc.).	

(5) RECOMMENDED-BIBLIOGRAPHY

- Suggested Bibliography: <u>Bibliography in Greek language</u>	
- Blowfield, M. & Murray, A. (2021). <i>Corporate social responsibility</i>. Nicosia: Broken Hill Publishers Ltd. - Goergen, M. (2015). <i>Corporate governance: An international perspective</i>. An international perspective: publications.	Duplication.

Bibliography in English

- Larcker, D. & Tayan, B. (2021). *corporate governance matters*. 3rd Edition. U.S.: Pearson Education, INC.
- Monks, R. & Minow, N. (2011). *corporate governance*. 5th Edition. U.S.: John Wiley & Sons, Ltd.
- Tricker, B. (2019). *corporate governance principles, policies and practices*. u.s.: oxford. University Press.

- *Related journals:* Business Ethics: a

European Review Business Ethics

Quarterly

Corporate Governance: An International Review

Corporate Governance: The International Journal of Business in Society

Journal of Business Ethics

SUSTAINABLE ACCOUNTING - NON-FINANCIAL INFORMATION

(1) GENERAL

SCHOOL	SCHOOL OF ECONOMICS AND BUSINESS		
SECTION	DEPARTMENT OF ECONOMICS AND DEPARTMENT OF ACCOUNTING & FINANCE		
LEVEL OF STUDIES	POSTGRADUATE LEVEL		
COURSE CODE	MA09	SEMESTER OF STUDY	3
COURSE TITLE	SUSTAINABLE ACCOUNTING - NON-FINANCIAL INFORMATION		
INDEPENDENT TEACHING ACTIVITIES		WEEKLY HOURS TEACHING	CREDIT UNITS
LECTURES		3	6
TYPE OF COURSE	REQUIRED		
PREREQUISITE COURSES:	NO		
LANGUAGE OF TEACHING and EXAMINATION:	GREEK / ENGLISH		
THE COURSE IS OFFERED TO ERASMUS STUDENTS	NO		
ELECTRONIC COURSE PAGE (URL)	https://eclass.uth.gr/		

(2) LEARNING OUTCOMES

Learning Outcomes
Upon successful completion of the course, the student will be able to: • understands the conceptual framework of environmental/social and sustainable/sustainable accounting • understands the risks and opportunities for businesses associated with environmental and social issues • analyses the institutional framework for the accounting recording of non-financial information in Greece and the EU. • study the international literature in the field in question • recognises and applies international models and modern reporting techniques used by businesses and organisations (at micro-level) to recording and disclosing environmental and social information • applies the relevant accounting standards • develops a complex way of thinking about the existence, origin and content of existing sustainable accounting techniques.

General skills
• Search, analysis and synthesis of data and information, using both the necessary technologies • Decision-making • Autonomous work • Teamwork • Working in an international environment • Working in an interdisciplinary environment • Generating new research ideas • Respect for the natural environment • Demonstrate social, professional and ethical responsibility • Promoting free, creative and inductive thinking

(3) COURSE CONTENT

The accounting of environmental (non-financial) information is one of the current topics of debate among researchers and stakeholders in general.

parties in recent years. In particular, there has been a growing global concern about social and environmental sustainability which, in turn, has highlighted the need to improve the information provided to stakeholders. On this basis, the aim of this course is to introduce students to the basic concepts of sustainable accounting.

First, the conceptual and theoretical framework of non-financial Information. It also presents the techniques used by companies and organisations to capture this information. In addition, it presents the official accounting systems, as developed in Greek and European legislation. More specifically, during the course of the course the following modules will be covered:

- Introduction to environmental, social and sustainable accounting
- Accounting models for recording and disclosing information
- European and Greek regulatory and institutional framework for the disclosure of non financial information
- Sustainability reports - GRI Guides - Integrated Reporting - ISO 26000:2010
- Effects of environmental - sustainable policy on strategic planning and the financial structure of enterprises
- Identification of the concepts of environmental and social costs, the environmental and social output, environmental revenues, the depreciation of assets associated with environmental degradation
- Categorisation of sustainable accounting accounts based on the N.G.S. and the E.L.P.
- Accounting treatment of environmental impacts under IAS/IFRS.
 - EU institutional initiatives for sustainable development
 - Environmental and social performance indicators
- Audit of environmental and social impact reports (green auditing).

(4) TEACHING and LEARNING METHODS - EVALUATION

METHOD OF DELIVERY	On Site & Distance learning - Hybrid room	
USE OF INFORMATION AND COMMUNICATION TECHNOLOGIES	Use of a hybrid room that includes a large a wall-mounted screen on which the participants are presented remotely. The connection to the course is made through the Microsoft Teams software, in which a camera is connected to the course. in the room is recorded and illustrated by the teacher. The attendance of the course is also done with the use of the Wacom digital pen, which ensures the interactivity of the lesson with notes that appear directly on the students' screen. In addition, slides are projected, use of the an asynchronous education platform for the posting of course materials, students' assignments and communication between teachers and students, search for online journals and resources.	
ORGANISATION OF TEACHING	Activity	Semester workload
	Lectures	36
	Study, preparation and presentation of activities	110
	Study and analysis of the literature (preparation of lectures & exams)	31
	Final written examination	3
	Total Course	180
STUDENT ASSESSMENT	The assessment is in Greek or in English and consists of a written assignment (individual/group) (40%) and a written exam (60%)at the end of the semester. The examinations include essay development questions as well as multiple choice questions. An oral examination is foreseen in special cases (e.g. certain cases of students with learning difficulties, etc.).	

(5) RECOMMENDED-BIBLIOGRAPHY

- *Suggested Bibliography:*

Bibliography in Greek language

- Nikolaou, I. E. and Evangelinos, K. H. (2020). *Sustainable business performance accounting*.
Thessaloniki: DISIGMA Publications.

Bibliography in English

- Callyurt, K. T. (2021). *ethics and sustainability in accounting and finance*. vol. II. Singapore: Springer.
- De Villiers, C., Hsiao, P. C. K. & Maroun, W. (Eds.) (2020) *The Routledge Handbook of Integrated Reporting*, London: Routledge.
- Debnath, S. (2019). *Environmental accounting, sustainability and accountability*. 1st edition. New Delhi: SAGE Publications Pvt Ltd.
- Oncioiu, I., Cokins, G., Capusneanu, S. & Topor, D. I. (2020). *management accounting standards for sustainable business practices*. Hershey, United States: IGI Global.
- Rimmel, G. (2021). *accounting for sustainability*. 1st edition. london: Routledge.
- Unerman, J., Laine, M. & Tregidga, H. (2021). *sustainability accounting and accountability*. 3rd edition. London: Routledge.

Academic articles

- Adams, C. A. & Abhayawansa, S. (2021). connecting the COVID-19 pandemic, environmental, social and governance (ESG) investing and calls for 'harmonisation' of sustainability *Critical Perspectives on Accounting*, 102309.
- Boiral, O. & Henri, J. F. (2017). is sustainability performance comparable? A study of GRI reports of mining organizations. *Business & Society*, 56(2), 283-317.
<https://doi.org/10.1177/0007650315576134>
- Boiral, O., Heras-Saizarbitoria, I. & Brotherton, M. C. (2019). Assessing and improving the quality of sustainability reports: the auditors' perspective. *Journal of Business Ethics*, 155(3), 703-721. <https://doi.org/10.1007/s10551-017-3516-4>
- Cho, C. H., Laine, M., Roberts, R. W. & Rodrigue, M. (2015). organized hypocrisy, organizational façades, and sustainability reporting. *Accounting, organizations and society*, 40, 78-94. <https://doi.org/10.1016/j.aos.2014.12.003>
- Dabbicco, G. (2021). emerging accounting patterns: accounting for natural resources. *Public Money & Management*, 41(3), 213-222. <https://doi.org/10.1080/09540962.2021.1873614>
- Fonseca, A. (2010). How credible are mining corporations' sustainability reports? A critical analysis of external assurance under the requirements of the international council on mining *Corporate Social Responsibility and Environmental Management*, 17(6), 355-370. <https://doi.org/10.1002/csr.230>
- Fonseca, A., McAllister, M. L. & Fitzpatrick, P. (2014). sustainability reporting among mining corporations: a constructive critique of the GRI approach. *Journal of Cleaner Production*, 84, 70-83. <https://doi.org/10.1016/j.jclepro.2012.11.050>
- Palea, V. (2018, September). financial reporting for sustainable development: critical insights into IFRS implementation in the European Union. *accounting forum*, 42(3), 248-260. <https://doi.org/10.1016/j.accfor.2018.08.001>
- Perego, P. & Kolk, A. (2012). multinationals' accountability on sustainability: the evolution of third-party assurance of sustainability reports. *journal of business ethics*, 110(2), 173-190. <https://doi.org/10.1007/s10551-012-1420-5>
- Sytnik O.E., Kulish N.V., Tunin S.A., Frolov A.V. & Germanova V.S. (2021). accounting as a tool for achieving global sustainable development goals. in Bogoviz A.V. (eds) *The Challenge of Sustainability in Agricultural Systems. Lecture Notes in Networks and Systems*, vol 206. Springer, Cham. https://doi.org/10.1007/978-3-030-72110-7_75
- Talbot, D. & Boiral, O. (2015). case study among Canada's large industrial emitters. *Journal of Business Ethics*, 132(2), 329-346. <https://doi.org/10.1007/s10551-014-2322-5>
- Weerathunga, P. R., Xiaofang, C., Nurunnabi, M., Kulathunga, K. M. M. C. B. & Swarnapali, R. M. N. C. (2020). do the IFRS promote corporate social responsibility reporting? Evidence from IFRS convergence in India. *Journal of International Accounting, Auditing and*

Accounting, Auditing & Accountability Journal
Advances in Environmental Accounting and Management
British Accounting Review
Business Strategy and the Environment
Journal of Business Ethics
Journal of Environmental Management
Sustainability Accounting, Management and Policy Journal

